76-J AG7.18:FOP1-86

United States Department of Agriculture

Foreign Agricultural Service

Foreign Agriculture Circular

Oilseeds and Products

World Oilseed Situation and U.S. Export Opportunities

JAN 28 1986

FOP 1-86
January 1986

ORIGINAL

SUMMARY

USDA's January forecast of 1985/86 world oilseed production is placed at 194.1 million tons--2.6 million tons below last month's forecast, but 6.2 million tons above the 1984/85 level. A 2.8 million ton decline in Southern Hemisphere soybean production overshadowed small increases in cottonseed, copra, flaxseed, rapeseed, and sunflowerseed production. Total oilseed ending stocks were lowered 1.5 million tons from December's forecast, as a 2.0 million ton reduction in soybean stocks overrode increases in rapeseed and flaxseed.

World protein meal 1985/86 consumption forecast was virtually unchanged from last month at 101.9 million tons. Increases in cottonseed, fish, and sunflowerseed meals balanced out declines in linseed, rapeseed and soybean meal consumption. Total world consumption is forecast to rise 1.3 percent over 1984/85 with most of the increase in soybean meal (1.6 percent) and rapeseed meal (5.6 percent).

World vegetable and marine oil consumption is forecast at 47.1 million tons. There was virtually no change in the forecast this month as consumption is still expected to be 3.0 percent above the 1984/85 level.

U.S. average price forecasts for the 1985/86 season (with last month's forecasts in parenthesis) are:

Soybean	$5.05-$5.35	per bushel ($5.00-$5.30)
Soybean Meal	$125-$155	per short ton ($120-$150)
Soybean Oil	$.19-$.23	per pound ($.20-$.24)

Major changes in world oilseed product supply/demand forecasts for 1985/86 are as follows:

--Brazilian soybean production was lowered a significant 2.7 million tons, reflecting the drought conditions in that country. As Brazil is forecast to maintain its crush near the 1984/85 level, soybean exports were lowered 2.0 million tons. Brazil is expected to import a substantial amount of soybeans in the latter part of its February-January marketing year.

--Paraguay's soybean production was lowered 150,000 tons. Exports were lowered a similar amount.

Approved by the World Agricultural Outlook Board - USDA

BEST COPY AVAILABLE

--The U.S. 1985/86 soybean export forecast was increased 953,000 tons (35 million bushels) because of the reduction of Southern Hemisphere supplies. As the U.S. production forecast was unchanged, U.S. ending stocks were drawn down, but still exceed the 1984/85 level by 82 percent.

--Canadian rapeseed ending stocks were increased 386,000 tons. The lower quality crop has led to a 170,000 ton reduction in forecast exports.

--Peruvian fishmeal exports were raised 150,000 tons as its production forecast was raised 300,000 tons. Fish oil exports were lowered 50,000 tons, however, as the total catch's oil yield fell.

--Ecuadorian fishmeal production was raised 172,000 tons of which 150,000 tons is expected to move into export channels.

--Canadian flaxseed year-end stocks were raised 146,000 tons, reflecting a 20,000 ton increase in production and a 70,000-ton decline in exports.

--Korean soybean imports were increased 100,000 tons for 1985/86--to a record 900,000 tons.

--Pakistani cottonseed production was increased 285,000 tons over last month--a record level. The increase will be absorbed domestically.

****
*NOTE TO SUBSCRIBERS: *
* The Supplement number of the publication "Reference tables on World *
* Production, Consumption, and Trade of Cottonseed, Cottonseed Meal, and *
* Cottonseed Oil, by Country, 1969/70-1985/86" has been changed from *
* Supplement 8-85 to Supplement 1-86. The publication can be obtained by*
* writing to: Foreign Agricultural Service, Publications Office, Room *
* 5918-S, U.S. Department of Agriculture, D.C. 20250 *
****

This Foreign Agriculture circular reflects world supply and demand estimates released January 10, 1986 (WASDE-188) and world crop production estimates released January 13, 1986 (WCP-1-86). The circular was prepared by the Oilseeds and Products Division, Foreign Agricultural Service, U.S. Department of Agriculture. Further information may be obtained by contacting the analysts listed at the end of this circular.

BEST COPY AVAILABLE

Table of Contents

WORLD OILSEED SITUATION AND U.S. EXPORT OPPORTUNITIES

SUBJECT PAGE

OUTLOOK AND SITUATION

Summary..... 1
World Oilseed Situation..... 5
Market Highlights.....26
Prices and Economic Indicators.....31
Fishmeal and Oil.....37
Soviet Union and Eastern Europe.....42

LIST OF TABLES AND CHARTS

Major Oilseeds: World Supply and Utilization..... 8
Major Protein Meals: World Supply and Utilization..... 9
Major Vegetable and Marine Oils: World Supply and Utilization.....10
Major Oilseeds: Protein Meals-Fats/Oils World Production 11
Major Oilseeds: Area, Yield, and Production by Main Producers 12
Soybeans: World Production, Trade, and Crush.....13
Soybean Meal: World Production, Trade, and Consumption.....14
Soybean Oil: World Production, Trade, and Consumption.....15
Soybeans and Products: World Trade by Country.....16
Vegetable Oil Production, Consumption and Imports for Selected Countries.....18
United States: Oilseeds and Products Supply/Utilization.....19
United States: Soybean and Products Supply/Utilization.....20
Brazil: Soybeans and Products Supply/Utilization.....21
Argentina: Soybeans and Products Supply/Utilization.....22
Argentina: Sunflowerseed and Products Supply/Utilization.....23
European Community: Oilseeds and Products Supply/Utilization.....24
Malaysia: Supply and Distribution of Palm Oil 25
Importer Buying Activity.....29
GSM-102 Program Announcements and Sales Registrations.....30
P.L.-480 Title I Agreements Signed and Sales Registered.....30
Selected Monthly Prices and Ratios.....33
Oilseed Prices.....34
Protein Meal Prices.....35
Vegetable Oil Prices.....36
Fishmeal Supply and Utilization.....39
Fish Oil Supply and Utilization.....40
Fishmeal and Fish Oil Prices.....41
USSR: Soybean Oil Imports by Country of Origin.....42
U.S. Soybean and Product Exports to East Europe.....44
East Europe: Major Oilseed Production (Chart).....45
East Europe: Utilization of Protein Meals (Chart).....45
USSR: Utilization of Protein Meals (Chart).....46
USSR: Protein Meal Imports (Chart).....46
USSR: Vegetable and Marine Oil Imports (Chart).....46
USSR: Oilseed and Products Supply and Distribution.....47
USSR: Protein Meal Supply and Utilization.....48

BEST COPY AVAILABLE

USSR: Vegetable and Marine Oil Supply and Utilization.....49
East Europe: Oilseed Supply and Utilization.....50
East Europe: Protein Meals Supply and Utilization.....51
East Europe: Vegetable and Marine Oils Supply and Utilization.....52

U.S. TRADE.....53

CONTACTS FOR ADDITIONAL INFORMATION.....66

OILSEEDS AND PRODUCTS CIRCULAR RELEASE DATES FOR 1986

January 13
February 11
March 11
April 11
May 12
June 11
July 14
August 13
September 12
October 14
November 12
December 11

BEST COPY AVAILABLE

World Oilseed Situation

SOYBEANS

Brazilian soybean production, following continued hot, dry weather--mostly in the southern states--has been reduced to 13.5 million tons. Much of the area has not been planted, and rainfall is needed to prevent additional yield losses. Yields are currently estimated at 1.5 tons per hectare from an area of 8.85 million hectares. The area forecast is down 6 percent from last month.

The conditions that have affected Brazil have also affected the planting and early growth of Paraguay's major crops, including soybeans. Production is estimated at 600,000 tons, down from 750,000 tons last month. All of the decline will be reflected in soybean exports.

In years when Brazil is in need of soybean imports, Paraguay has been a source of supply. Brazil will need additional imports of soybeans in order to maintain crush at a reasonable level. In October-September 1985/86, soybean imports are estimated at 200,000 tons, some of which already have been purchased from the United States. For the local marketing year (February-January) 1986/87, imports are forecast at 700,000 tons--most of which will be imported in the latter months.

Brazil's exports of soybeans are expected to be cut back to maintain supplies of soybeans to the crushing industry and hence domestic supplies of soybean oil. Some additional imports of soybean oil will be needed as well.

Stocks of soybeans at the end of September 1986 are forecast at 2.9 million tons, a drop of 800,000 tons from September 1985. Soybean meal stocks will also be down.

Based on the crop situation in Brazil, U.S. exports of soybeans have been raised to 19.3 million tons (710 million bushels). Ending stocks in the United States have been reduced as a result of the adjustment in exports. Stocks in the United States are still estimated to be up over 7 million tons from the 1984/85 level.

U.S. soybean meal consumption was adjusted downward 90,000 tons (100,000 short tons). Exports of soybean meal were raised accordingly.

Competition from imported palm oil and coconut oil has led to a reduction in U.S. soybean oil consumption. Both the U.S. palm oil and coconut oil import estimates for 1985/86 were adjusted upward.

BEST COPY AVAILABLE

OTHER MAJOR OILSEEDS

The world 1985/86 production forecast for major oilseeds, other than soybeans, increased slightly from last month. Revisions to oilseed production estimates include:

Commodity	Country	Quantity -Million Tons-
Cottonseed	United States	-0.10
	Pakistan	+0.28
	India	+0.09
	Brazil	-0.07
Rapeseed	Canada	+0.06
Peanuts	Senegal	-0.05
Sunflowerseed	Italy	+0.04

Pakistan's cottonseed crop is now estimated at a record 2.15 million tons. All of the increase in Pakistan's and India's estimated cottonseed harvest is forecast to be consumed domestically as cottonseed meal and oil. Reduced yields from dry weather conditions have resulted in a reduction in Brazil's cottonseed crop. The 70,000-ton downward adjustment in Brazil's cottonseed crop brings output to 1.08 million tons compared to last year's record crop of 1.63 million tons. The lower supplies of cottonseed in Brazil are expected to reduce cottonseed meal and oil export availabilities. The 1985 U.S. cottonseed estimate was reduced to 4.87 million tons, but is still up 4 percent from last year's output.

Canada's rapeseed crop is estimated at 3.46 million tons, up 63,000 tons from last month. This compares with last year's harvest of 3.38 million tons. The ending stock forecast for Canadian rapeseed has been increased 386,000 tons to a record 920,000 tons, significantly above last year's ending stock level of 457,000 tons. Demand factors contributing to the larger stock carryover include a 170,000-ton drop in estimated exports and a 157,000-ton reduction in domestic crush. Exports of Canadian rapeseed are now forecast at 1.40 million tons, slightly below last year's export level of 1.45 million tons. Rapeseed crush is forecast at 1.60 million tons, an amount nearly equal to last year's crush.

Senegal's peanut crop is estimated at 540,000 tons (inshell) compared to last year's harvest of 560,000 tons. Peanut exports are now forecast at last year's level of 10,000 tons.

A 70,000-ton reduction this month in Canada's flaxseed exports brings the revised export forecast to 500,000 tons. Reduced import demand in the Federal Republic of Germany, Japan, and the United Kingdom also highlighted trade changes. Forecast ending stocks of Canadian flaxseed were significantly increased. Ending stocks are now forecast at a record 429,000 tons compared to last year's level of 149,000 tons.

BEST COPY AVAILABLE

PROTEIN MEALS

USDA's January forecast of 1985/86 world protein meal consumption, other than soybean meal, increased 134,000 tons. An upward revision in the fishmeal consumption forecast for 1985/86 was the major change. Fishmeal consumption increases in China and the Federal Republic of Germany were significantly increased and account for most of the world fishmeal consumption adjustment. The world fishmeal production and export forecasts for 1985/86 were significantly increased this month with most of the increase resulting from upward adjustments in Peru and Ecuador. Larger estimated cottonseed meal availabilities in Pakistan and India were absorbed by upward revisions to domestic consumption. Lower supply of cottonseed meal estimated for Brazil reduced export availabilities. Most of the change in rapeseed meal production and consumption this month results from the lower Canadian production and consumption forecasts.

VEGETABLE AND MARINE OILS

World production of vegetable and marine oils, other than soybean oil, decreased slightly from last month. The Malaysian palm oil production estimate for October-September 1985/86 remains unchanged at 4.3 million tons, compared to the 1984/85 production level of 3.8 million tons. Malaysia's November 1985 palm oil production was estimated at 463,000 tons compared to the record output of 548,000 tons in October.

The USSR palm oil import forecast for October-September 1985/86 was reduced by 50,000 tons to 300,000 tons, an amount equal to last year's imports. The U.S. palm and coconut oil import forecasts for 1985/86 were revised upward by 50,000 and 25,000 tons, respectively.

Lynn J. Garrett (202) 382-0143 and Debra A. Pumphrey (202) 382-8232

BEST COPY AVAILABLE

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND UTILIZATION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
PRODUCTION						
SOYBEAN	86.12	93.56	82.56	91.12	98.78	95.95
COTTONSEED	27.49	26.65	26.09	33.55	31.26	31.44
PEANUT	19.90	17.49	18.60	19.64	19.71	19.66
SUNFLOWERSEED	14.80	16.57	15.41	17.74	18.55	18.58
RAPESEED	12.37	14.77	14.22	16.72	18.55	18.62
FLAXSEED	2.09	2.50	2.13	2.26	2.55	2.57
COPRA	4.79	4.58	3.79	4.72	4.97	4.99
PALM KERNEL	1.79	1.84	1.97	2.22	2.33	2.33
TOTAL	169.35	177.96	164.77	187.98	196.71	194.15
EXPORTS						
SOYBEAN	29.32	28.57	26.13	24.97	25.49	24.41
COTTONSEED	0.20	0.18	0.25	0.31	0.32	0.32
PEANUT	0.97	0.98	0.95	0.95	0.95	0.96
SUNFLOWERSEED	2.12	1.92	1.95	2.23	2.23	2.23
RAPESEED	2.14	2.39	2.58	3.04	3.24	3.08
FLAXSEED	0.48	0.51	0.68	0.63	0.63	0.56
COPRA	0.46	0.26	0.29	0.32	0.31	0.33
PALM KERNEL	0.15	0.14	0.18	0.15	0.16	0.16
TOTAL	35.84	34.96	33.02	32.63	33.34	32.06
IMPORTS						
SOYBEAN	29.21	28.44	25.46	24.97	25.15	25.21
COTTONSEED	0.15	0.12	0.18	0.25	0.30	0.30
PEANUT	1.08	1.00	0.92	0.96	0.94	0.94
SUNFLOWERSEED	2.29	1.86	1.80	2.13	2.22	2.20
RAPESEED	2.22	2.53	2.68	3.26	2.85	2.89
FLAXSEED	0.49	0.49	0.61	0.53	0.63	0.55
COPRA	0.46	0.23	0.25	0.31	0.27	0.27
PALM KERNEL	0.12	0.14	0.11	0.14	0.15	0.15
TOTAL	36.03	34.82	32.02	32.54	32.52	32.52
CRUSH						
SOYBEAN	72.25	76.17	71.03	73.12	74.78	74.70
COTTONSEED	21.76	21.40	21.08	26.39	24.68	24.88
PEANUT	11.32	9.74	10.19	10.74	10.74	10.79
SUNFLOWERSEED	12.61	14.20	13.52	15.22	15.89	15.91
RAPESEED	11.98	13.81	13.25	15.51	16.40	16.27
FLAXSEED	1.92	1.93	2.11	1.83	2.06	1.98
COPRA	4.73	4.40	3.68	4.55	4.77	4.77
PALM KERNEL	1.58	1.79	1.79	2.07	2.22	2.22
TOTAL	138.15	143.44	136.66	149.43	151.54	151.52
ENDING STOCKS						
SOYBEAN	16.93	17.23	13.32	16.30	24.98	22.99
COTTONSEED	0.78	0.39	0.18	0.50	0.78	0.69
PEANUT	0.77	0.56	0.60	0.85	0.78	0.78
SUNFLOWERSEED	0.78	0.73	0.30	0.50	0.71	0.73
RAPESEED	0.91	0.79	0.65	0.72	0.98	1.37
FLAXSEED	0.45	0.67	0.32	0.31	0.40	0.54
COPRA	0.26	0.13	0.08	0.11	0.12	0.12
PALM KERNEL	0.16	0.09	0.11	0.13	0.10	0.11
TOTAL	19.05	20.59	15.57	19.43	28.86	27.34

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND UTILIZATION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
PRODUCTION						
SOYBEAN	57.25	60.47	58.43	57.61	58.87	58.82
COTTONSEED	10.20	9.84	9.71	12.46	11.49	11.58
RAPESEED	7.35	8.45	8.09	9.48	10.01	9.90
SUNFLOWERSEED	5.83	6.73	6.30	7.10	7.40	7.42
FISH	5.22	4.93	5.65	5.80	5.57	5.12
PEANUT	4.55	3.92	4.16	4.36	4.34	4.36
COPRA	1.58	1.49	1.24	1.52	1.59	1.59
LINSEED	1.23	1.24	1.37	1.18	1.33	1.25
PALM KERNEL	0.83	0.96	0.94	1.09	1.15	1.15
TOTAL	94.03	98.03	92.89	100.60	101.77	102.23
EXPORTS						
SOYBEAN	20.78	23.32	21.39	22.16	22.25	22.39
COTTONSEED	0.81	0.80	0.67	0.95	0.97	0.92
RAPESEED	0.34	0.77	1.19	1.55	1.36	1.40
SUNFLOWERSEED	0.92	1.32	1.18	1.59	1.63	1.61
FISH	2.63	2.26	2.60	3.11	2.71	3.08
PEANUT	0.64	0.64	0.55	0.52	0.52	0.56
COPRA	1.04	1.01	0.66	0.86	0.83	0.84
LINSEED	0.64	0.69	0.70	0.51	0.56	0.56
PALM KERNEL	0.58	0.71	0.70	0.85	0.89	0.89
TOTAL	28.99	31.52	29.63	32.10	31.72	32.24
IMPORTS						
SOYBEAN	20.96	23.17	22.48	22.30	22.31	22.37
COTTONSEED	0.81	0.80	0.68	1.03	0.91	0.91
RAPESEED	0.68	0.97	1.27	1.29	1.29	1.29
SUNFLOWERSEED	0.92	1.35	1.19	1.66	1.63	1.66
FISH	2.47	2.27	2.37	2.93	2.70	2.86
PEANUT	0.70	0.66	0.63	0.53	0.55	0.55
COPRA	1.07	0.97	0.69	0.96	0.81	0.81
LINSEED	0.58	0.67	0.70	0.50	0.63	0.57
PALM KERNEL	0.62	0.73	0.70	0.74	0.83	0.83
TOTAL	28.81	31.49	30.70	31.95	31.67	31.86
CONSUMPTION						
SOYBEAN	57.88	59.70	56.04	58.06	59.00	58.97
COTTONSEED	10.15	9.97	9.70	12.44	11.53	11.67
RAPESEED	7.20	8.50	8.13	9.28	9.95	9.80
SUNFLOWERSEED	5.83	6.75	6.30	7.11	7.39	7.45
FISH	5.32	5.10	5.22	5.69	5.49	5.71
PEANUT	4.40	3.95	4.24	4.37	4.33	4.36
COPRA	1.62	1.47	1.25	1.49	1.59	1.58
LINSEED	1.17	1.22	1.37	1.17	1.40	1.29
PALM KERNEL	0.84	0.97	0.91	0.97	1.08	1.08
TOTAL	94.63	97.64	93.16	100.59	101.81	101.92
ENDING STOCKS						
SOYBEAN	1.94	2.55	3.02	2.72	2.60	2.55
COTTONSEED	0.29	0.17	0.20	0.30	0.20	0.20
RAPESEED	0.19	0.24	0.28	0.22	0.24	0.21
SUNFLOWERSEED	0.14	0.15	0.15	0.20	0.21	0.21
FISH	0.62	0.48	0.68	0.61	0.85	0.80
PEANUT	0.02	0.02	0.02	0.03	0.03	0.03
COPRA	0.05	0.02	0.04	0.08	0.06	0.06
LINSEED	0.03	0.03	0.03	0.03	0.03	0.03
PALM KERNEL	0.04	0.03	0.06	0.06	0.07	0.07
TOTAL	3.33	3.69	4.48	4.24	4.31	4.16

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 3.
MAJOR VEGETABLE AND MARINE OILS: WORLD SUPPLY AND UTILIZATION/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
PRODUCTION						
SOYBEAN	12.73	13.56	12.81	13.20	13.39	13.37
PALM	5.95	5.91	6.20	6.95	7.55	7.55
SUNFLOWERSEED	4.97	5.60	5.39	6.08	6.36	6.37
RAPESEED	4.39	4.95	4.84	5.66	5.97	5.92
COTTONSEED	3.27	3.14	3.08	3.63	3.59	3.60
PEANUT	3.28	2.86	2.94	3.09	3.08	3.10
COCONUT	2.92	2.77	2.32	2.87	3.00	3.01
OLIVE	1.35	1.91	1.65	1.63	1.26	1.25
FISH	1.31	1.14	1.47	1.36	1.41	1.39
PALM KERNEL	0.70	0.78	0.80	0.91	0.98	0.98
LINSEED	0.63	0.64	0.73	0.63	0.71	0.68
TOTAL	41.50	43.29	42.24	46.22	47.30	47.21
EXPORTS						
SOYBEAN	3.50	3.74	3.99	3.67	3.51	3.50
PALM	3.66	4.03	4.15	5.13	4.97	4.97
SUNFLOWERSEED	1.19	1.56	1.55	1.77	1.70	1.72
RAPESEED	0.82	0.94	0.96	1.26	1.24	1.19
COTTONSEED	0.56	0.39	0.32	0.40	0.40	0.39
PEANUT	0.41	0.43	0.25	0.26	0.26	0.30
COCONUT	1.26	1.32	0.91	1.05	1.29	1.34
OLIVE	0.20	0.36	0.30	0.46	0.36	0.37
FISH	0.77	0.73	0.95	0.99	0.90	0.91
PALM KERNEL	0.42	0.51	0.55	0.63	0.63	0.68
LINSEED	0.25	0.23	0.30	0.21	0.23	0.23
TOTAL	13.25	14.25	14.24	15.83	15.54	15.61
IMPORTS						
SOYBEAN	3.42	3.69	3.86	3.65	3.48	3.52
PALM	3.71	3.83	4.13	5.09	4.96	4.94
SUNFLOWERSEED	1.03	1.35	1.57	1.74	1.68	1.68
RAPESEED	0.77	0.76	0.92	1.09	1.19	1.19
COTTONSEED	0.53	0.37	0.34	0.39	0.33	0.38
PEANUT	0.39	0.45	0.33	0.29	0.27	0.27
COCONUT	1.27	1.19	1.01	1.08	1.14	1.14
OLIVE	0.30	0.40	0.34	0.43	0.38	0.38
FISH	0.79	0.71	0.95	1.00	0.89	0.90
PALM KERNEL	0.45	0.52	0.51	0.56	0.64	0.62
LINSEED	0.27	0.21	0.22	0.21	0.25	0.23
TOTAL	12.89	13.53	14.19	15.54	15.24	15.29
CONSUMPTION						
SOYBEAN	12.92	13.41	13.01	13.16	13.25	13.27
PALM	5.52	6.00	6.08	6.79	7.46	7.45
SUNFLOWERSEED	4.88	5.33	5.49	5.96	6.33	6.33
RAPESEED	4.33	4.39	4.76	5.46	5.92	5.93
COTTONSEED	3.23	3.11	3.15	3.75	3.61	3.64
PEANUT	3.26	2.82	3.01	3.12	3.08	3.05
COCONUT	2.94	2.69	2.38	2.80	2.85	2.99
OLIVE	1.60	1.63	1.84	1.90	1.64	1.63
FISH	1.28	1.08	1.35	1.42	1.42	1.36
PALM KERNEL	0.72	0.81	0.77	0.84	0.93	0.91
LINSEED	0.62	0.56	0.65	0.64	0.73	0.68
TOTAL	41.31	42.35	42.49	45.78	47.23	47.19
ENDING STOCKS						
SOYBEAN	1.44	1.53	1.20	1.22	1.31	1.35
PALM	0.79	0.55	0.65	0.78	0.83	0.83
SUNFLOWERSEED	0.21	0.27	0.18	0.26	0.27	0.27
RAPESEED	0.15	0.16	0.20	0.22	0.24	0.21
COTTONSEED	0.11	0.11	0.06	0.13	0.09	0.09
PEANUT	0.05	0.05	0.05	0.04	0.06	0.06
COCONUT	0.23	0.17	0.21	0.31	0.25	0.26
OLIVE	0.70	1.02	0.83	0.68	0.30	0.30
FISH	0.22	0.31	0.44	0.38	0.33	0.40
PALM KERNEL	0.06	0.04	0.04	0.04	0.05	0.05
LINSEED	0.04	0.05	0.05	0.04	0.04	0.04
TOTAL	4.05	4.27	3.97	4.11	3.75	3.94

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS
DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 4.
MAJOR OILSEEDS-PROTEIN MEALS-FATS/OILS: WORLD PRODUCTION 1/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
WORLD OILSEEDS:						
SOYBEAN	86.12	93.56	82.36	91.12	98.78	95.95
COTTONSEED	27.49	26.65	26.09	33.55	31.26	31.44
PEANUT	19.90	17.49	18.60	19.64	19.71	19.66
SUNFLOWERSEED	14.80	16.57	15.41	17.74	18.55	18.58
RAPESEED	12.37	14.77	14.22	16.72	18.55	18.62
FLAXSEED	2.09	2.50	2.13	2.26	2.55	2.57
COPRA	4.79	4.58	3.79	4.72	4.97	4.99
PALM KERNEL	1.79	1.86	1.97	2.22	2.33	2.33
TOTAL	169.35	177.96	164.77	187.93	196.71	194.15
PROTEIN MEALS:						
SOYBEAN	57.25	60.47	55.43	57.61	58.87	58.82
COTTONSEED	10.20	9.84	9.71	12.46	11.49	11.58
PEANUT	4.55	3.92	4.16	4.36	4.34	4.36
SUNFLOWERSEED	5.83	6.73	6.30	7.10	7.40	7.42
RAPESEED	7.35	8.45	8.09	9.48	10.01	9.90
LINSEED	1.23	1.24	1.37	1.18	1.33	1.28
COPRA	1.58	1.48	1.24	1.52	1.59	1.59
PALM KERNEL	0.83	0.94	0.94	1.09	1.15	1.15
FISH	5.22	4.95	5.65	5.80	5.57	6.12
TOTAL	94.03	98.03	92.89	100.60	101.77	102.23
44% PROTEIN MEAL EQUIVALENT 2/ :						
SOYBEAN	57.25	60.47	55.43	57.61	58.87	58.82
COTTONSEED	8.27	7.98	7.87	10.10	9.31	9.38
PEANUT	5.11	4.41	4.67	4.90	4.88	4.91
SUNFLOWERSEED	5.50	6.36	5.95	6.70	6.99	7.00
RAPESEED	5.23	6.01	5.75	6.75	7.12	7.05
LINSEED	0.93	0.94	1.04	0.89	1.01	0.98
COPRA	0.71	0.67	0.56	0.69	0.72	0.72
PALM KERNEL	0.30	0.34	0.33	0.39	0.41	0.41
FISH	7.55	7.16	8.17	8.38	8.05	8.84
TOTAL	90.85	94.32	89.79	96.41	97.37	98.10
FATS & OILS						
EDIBLE VEGETABLE:						
SOYBEAN	12.73	13.56	12.81	13.20	13.39	13.37
COTTONSEED	3.27	3.14	3.08	3.83	3.59	3.60
PEANUT	3.28	2.86	2.94	3.09	3.08	3.10
SUNFLOWERSEED	4.97	5.60	5.39	6.08	6.36	6.37
RAPESEED	4.39	4.98	4.84	5.66	5.97	5.92
OLIVE	1.35	1.91	1.65	1.63	1.26	1.25
COCONUT	2.92	2.77	2.32	2.87	3.00	3.01
PALM KERNEL	0.70	0.78	0.80	0.91	0.98	0.98
PALM	5.95	5.91	6.20	6.95	7.55	7.55
TOTAL	39.56	41.51	40.03	44.23	45.17	45.14
INDUSTRIAL:						
LINSEED	0.63	0.64	0.73	0.63	0.71	0.68
TOTAL	0.63	0.64	0.73	0.63	0.71	0.68
MARINE OILS:						
FISH	1.31	1.14	1.47	1.36	1.41	1.39
TOTAL	1.31	1.14	1.47	1.36	1.41	1.39
ANIMAL FATS:						
BUTTER (FAT CONTENT) 3/	5.09	5.50	5.42	5.35	5.38	5.38
TALLOW & GREASE	6.22	6.36	6.43	6.44	6.27	6.27
TOTAL	11.31	11.86	11.84	11.80	11.65	11.65
TOTAL (FATS & OILS)	52.81	55.15	54.08	58.02	58.94	58.86

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS THE FOLLOWING YEAR. FOR SOYBEANS, SOYBEAN MEAL, AND SOYBEAN OIL, ARGENTINA AND BRAZIL HAVE BEEN CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. ANIMAL, MARINE, AND PALM PRODUCTS ARE CALENDAR YEAR ESTIMATES FOR THE SECOND YEAR SHOWN.
2/ PROTEIN MEAL EQUIVALENT IS CALCULATED ON THE BASIS OF STANDARD PROTEIN CONTENT.
3/ BUTTER PRODUCTION CONVERTED TO A FAT-CONTENT BASIS BY USING 80 PERCENT FACTOR.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JANUARY, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

TABLE 5.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1979/80-1983/84			1984/85 2/			1985/86 3/		
	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/
SOYBEANS									
UNITED STATES	27.22	1.97	53.74	26.76	1.89	50.64	25.18	2.30	57.94
BRAZIL	8.59	1.70	14.63	9.60	1.79	17.20	8.85	1.53	13.50
CHINA	7.70	1.13	8.70	7.29	1.33	9.70	7.80	1.22	9.50
ARGENTINA	2.19	2.05	4.49	3.27	1.99	6.50	3.35	2.18	7.30
PARAGUAY	0.60	1.43	0.57	0.47	1.60	0.75	0.45	1.33	0.60
OTHER	4.66	1.12	5.21	5.33	1.19	6.33	5.77	1.23	7.11
TOTAL	50.75	1.72	87.33	52.71	1.73	91.12	51.40	1.87	95.95
COTTONSEED									
CHINA	5.30	1.03	5.48	6.42	1.54	10.83	6.00	1.48	8.88
UNITED STATES	4.61	0.94	4.44	4.20	1.11	4.67	4.17	1.17	4.87
USSR	3.16	1.56	4.94	3.35	1.42	4.75	3.30	1.50	4.97
INDIA	7.90	0.36	2.85	7.50	0.46	3.45	7.70	0.42	3.23
PAKISTAN	2.18	0.65	1.41	2.24	0.90	2.01	2.05	1.05	2.15
BRAZIL	2.03	0.55	1.11	2.35	0.69	1.63	1.95	0.54	1.05
OTHER	6.91	0.83	5.72	7.62	0.84	6.41	7.42	0.84	6.25
TOTAL	32.10	0.81	25.94	34.17	0.98	33.55	32.59	0.96	31.44
PEANUTS									
INDIA	7.25	0.64	0.11	7.50	0.87	6.50	7.20	0.78	5.60
CHINA	2.70	1.67	3.62	2.42	1.99	4.81	3.40	1.65	5.60
UNITED STATES	0.57	2.70	1.54	0.62	3.22	2.00	0.59	3.25	1.91
SENEGAL	1.06	0.71	0.75	0.86	0.65	0.56	0.57	0.94	0.54
SUDAN	0.47	0.73	0.34	0.73	0.53	0.39	0.73	0.53	0.39
BRAZIL	0.23	1.48	0.33	0.21	1.55	0.32	0.21	1.29	0.27
ARGENTINA	0.18	1.57	0.29	0.14	1.88	0.26	0.15	1.69	0.25
SOUTH AFRICA	0.26	0.71	0.19	0.23	0.85	0.20	0.24	1.15	0.27
OTHER	5.21	0.85	4.44	5.23	0.88	4.60	5.29	0.91	4.82
TOTAL	17.94	1.00	17.91	17.94	1.09	19.64	18.39	1.07	19.66
SUNFLOWERSEED									
USSR	4.29	1.17	5.02	3.91	1.16	4.52	4.00	1.30	5.20
ARGENTINA	1.74	1.06	1.86	2.35	1.45	3.40	2.65	1.21	3.20
EASTERN EUROPE	1.22	1.73	2.12	1.19	1.83	2.18	1.21	1.68	2.04
UNITED STATES	1.67	1.30	2.19	1.49	1.14	1.70	1.19	1.28	1.52
CHINA	0.76	1.36	1.04	0.78	2.06	1.60	0.93	1.82	1.70
EC-10	0.29	2.11	0.64	0.60	1.96	1.18	0.75	2.27	1.70
SPAIN	0.77	0.75	0.58	1.00	1.10	1.10	0.99	0.92	0.91
OTHER	2.02	0.84	1.71	2.70	0.76	2.06	2.80	0.82	2.30
TOTAL	12.74	1.18	15.07	14.03	1.27	17.74	14.52	1.28	18.59
RAPESEED									
CHINA	3.44	1.09	3.76	3.41	1.23	4.20	4.60	1.20	5.50
EC-10	0.85	2.43	2.07	1.16	2.94	3.43	1.26	2.89	3.64
CANADA	2.20	1.14	2.52	3.09	1.09	3.36	2.90	1.24	3.44
INDIA	3.94	0.54	2.12	4.00	0.72	2.90	4.00	0.75	3.00
EASTERN EUROPE	0.57	1.92	1.10	0.79	2.25	1.77	0.85	2.22	1.89
OTHER	1.03	0.93	0.95	1.07	0.97	1.04	1.16	0.96	1.12
TOTAL	12.03	1.04	12.51	13.53	1.24	16.72	14.68	1.27	18.62
FLAXSEED									
CANADA	0.60	0.97	0.58	0.72	0.96	0.69	0.74	1.24	0.92
ARGENTINA	0.82	0.83	0.68	0.65	0.77	0.50	0.65	0.85	0.55
INDIA	1.60	0.25	0.40	1.50	0.32	0.48	1.50	0.31	0.47
USSR	1.17	0.16	0.20	1.16	0.19	0.22	1.16	0.20	0.23
UNITED STATES	0.28	0.81	0.22	0.22	0.82	0.18	0.26	0.85	0.22
OTHER	0.35	0.61	0.22	0.30	0.62	0.19	0.31	0.57	0.18
TOTAL	4.81	0.49	2.30	4.54	0.50	2.26	4.62	0.54	2.57
TOTAL OILSEEDS	130.36	1.24	161.08	136.92	1.32	181.04	136.22	1.37	186.83

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.
2/ PRELIMINARY. 3/ FORECAST. 4/ IN MILLION HECTARES. 5/ IN TONS PER HECTARE. 6/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 6.
SOYBEANS: WORLD PRODUCTION, TRADE AND CRUSH
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
PRODUCTION						
UNITED STATES	54.13	59.61	44.52	50.64	57.94	57.94
BRAZIL	12.83	14.75	15.20	17.20	16.20	13.50
ARGENTINA	4.15	4.20	7.00	6.50	7.30	7.30
PARAGUAY	0.60	0.52	0.55	0.75	0.75	0.60
CHINA	9.52	9.03	9.76	9.70	9.50	9.50
OTHER	5.07	5.45	5.53	6.33	7.09	7.11
TOTAL	86.12	93.56	82.56	91.12	98.78	95.95
EXPORTS						
UNITED STATES	25.28	24.63	20.21	16.28	18.37	19.32
BRAZIL	0.86	1.31	1.59	3.47	2.50	0.50
ARGENTINA	1.99	1.42	2.97	3.29	2.90	3.00
PARAGUAY	0.83	0.61	0.43	0.63	0.62	0.47
CHINA	0.12	0.29	0.73	1.05	0.80	0.80
OTHER	0.35	0.32	0.20	0.26	0.30	0.32
TOTAL	29.32	28.57	26.13	24.97	25.49	24.41
IMPORTS						
EC-10	12.35	11.89	9.69	9.85	9.62	9.59
GERMANY, FED REP	3.64	3.52	2.35	2.80	2.70	2.70
NETHERLANDS	3.10	2.96	2.80	2.82	2.88	2.88
BEL-LUX	1.51	1.60	1.53	1.31	1.30	1.28
ITALY	1.46	1.59	1.46	1.46	1.40	1.40
OTHER W EUROPE	4.38	4.29	3.80	3.44	3.31	3.21
SPAIN	3.20	3.04	2.60	2.10	2.10	2.00
PORTUGAL	0.41	0.72	0.73	0.85	0.75	0.75
USSR	1.48	1.05	0.95	0.85	0.85	0.85
EASTERN EUROPE	0.49	0.78	0.84	0.50	0.74	0.74
ROMANIA	0.23	0.32	0.40	0.21	0.35	0.35
YUGOSLAVIA	0.17	0.26	0.28	0.19	0.25	0.25
POLAND	0.04	0.17	0.10	0.03	0.07	0.07
JAPAN	4.49	4.97	4.73	4.61	4.80	4.80
KOREA, REP OF	0.54	0.49	0.71	0.79	0.80	0.90
TAIWAN	1.17	1.27	1.36	1.40	1.40	1.40
INDONESIA	0.36	0.39	0.40	0.30	0.27	0.27
MEXICO	0.57	1.07	1.44	1.45	1.50	1.50
BRAZIL	1.22	0.38	0.00	0.18	0.15	0.20
OTHER	2.66	2.04	1.54	1.60	1.71	1.74
TOTAL	29.21	28.44	25.46	24.97	25.15	25.21
CRUSH						
UNITED STATES	28.03	30.15	26.75	28.03	29.12	29.12
LATIN AMERICA	16.26	17.91	18.13	19.47	19.49	19.39
BRAZIL	12.83	13.67	12.51	12.89	12.90	12.80
ARGENTINA	1.34	2.14	2.98	3.86	3.70	3.70
MEXICO	1.50	1.45	1.95	2.00	2.10	2.10
EC-10	11.53	10.97	9.58	9.49	9.42	9.40
OTHER W EUROPE	4.13	4.29	3.79	3.30	3.31	3.21
SPAIN	3.20	3.04	2.60	2.10	2.10	2.00
PORTUGAL	0.44	0.71	0.75	0.71	0.75	0.75
USSR	1.71	1.37	1.30	1.13	1.14	1.14
EASTERN EUROPE	0.94	1.38	1.36	1.20	1.28	1.28
ASIA	7.67	8.00	8.13	8.38	8.76	8.86
JAPAN	3.36	3.85	3.83	3.79	3.97	3.97
CHINA	1.79	1.61	1.67	1.59	1.60	1.61
TAIWAN	1.01	1.08	1.15	1.15	1.15	1.15
OTHER	1.97	2.11	2.00	2.12	2.26	2.30
TOTAL	72.25	76.17	71.03	73.12	74.79	74.70
ENDING STOCKS						
UNITED STATES	6.93	9.38	4.78	8.65	16.75	15.78
BRAZIL	4.74	3.61	3.71	3.67	3.77	2.86
ARGENTINA	1.39	1.80	2.54	1.58	1.98	1.88
OTHER	1.88	2.45	2.29	2.39	2.47	2.45
TOTAL	14.93	17.23	13.32	16.30	24.98	22.99
U.S. SEASON AVG. PRICE	6.04	5.69	7.91	5.85	5.00-5.30	5.05-5.35

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS

DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 7.
SOYBEAN MEAL: WORLD PRODUCTION, TRADE AND CONSUMPTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
PRODUCTION						
UNITED STATES	22.35	24.23	20.65	22.25	22.96	22.96
LATIN AMERICA	12.64	13.89	14.04	15.08	15.13	15.05
BRAZIL	9.94	10.60	9.70	9.96	10.00	9.92
ARGENTINA	1.03	1.72	2.37	3.08	2.95	2.95
MEXICO	1.19	1.06	1.42	1.46	1.53	1.53
EC-10	9.28	8.77	7.64	7.55	7.52	7.50
OTHER W EUROPE	3.26	3.39	3.00	2.59	2.62	2.54
SPAIN	2.53	2.42	2.05	1.66	1.66	1.59
PORTUGAL	0.34	0.56	0.60	0.55	0.60	0.60
USSR	1.30	1.05	0.99	0.86	0.87	0.87
EASTERN EUROPE	0.74	1.09	1.07	0.95	1.01	1.01
ASIA	6.14	6.33	6.46	6.55	6.93	7.06
JAPAN	2.73	2.99	2.96	2.92	3.06	3.06
CHINA	1.52	1.37	1.43	1.35	1.36	1.38
TAIWAN	0.80	0.85	0.91	0.91	0.91	0.91
OTHER	1.54	1.67	1.56	1.63	1.78	1.82
TOTAL	57.25	60.47	55.43	57.61	58.87	58.82
EXPORTS						
UNITED STATES	6.27	6.45	4.86	4.46	4.99	5.03
BRAZIL	8.35	8.74	7.71	8.44	8.00	8.00
ARGENTINA	0.74	1.55	2.12	2.98	2.68	2.68
EC-10	4.26	4.30	4.59	4.48	4.71	4.74
SPAIN	0.28	0.48	0.65	0.42	0.42	0.42
CHINA	0.26	0.59	0.69	0.65	0.55	0.55
OTHER	0.63	0.71	0.77	0.83	0.90	0.91
TOTAL	20.73	23.32	21.39	22.16	22.25	22.33
IMPORTS						
EC-10	11.87	11.93	11.93	12.08	12.06	12.03
NETHERLANDS	1.39	1.63	1.40	1.63	1.70	1.70
GERMANY, FED REP	2.65	2.49	2.52	2.40	2.59	2.59
ITALY	1.46	1.23	1.27	1.27	1.20	1.20
FRANCE	3.50	3.33	3.40	3.29	3.31	3.31
OTHER W EUROPE	0.96	1.09	1.44	1.72	1.65	1.65
USSR	1.10	2.81	0.83	0.55	0.60	0.60
EASTERN EUROPE	3.35	3.18	3.53	3.26	3.20	3.20
ASIA & OCEANIA	1.25	1.48	1.59	1.28	1.40	1.41
MID-EAST & N AFR	0.90	0.99	1.36	1.55	1.67	1.67
LATIN AMERICA	0.98	1.14	1.11	1.23	1.10	1.13
OTHER	0.53	0.55	0.67	0.64	0.62	0.62
TOTAL	20.96	23.17	22.48	22.30	22.31	22.37
CONSUMPTION						
UNITED STATES	16.07	17.51	15.99	17.67	17.96	17.87
LATIN AMERICA	4.96	4.92	4.73	5.20	5.40	5.41
BRAZIL	2.08	2.29	1.69	1.83	2.00	2.00
ARGENTINA	0.21	0.17	0.14	0.27	0.25	0.25
MEXICO	1.37	1.12	1.44	1.50	1.54	1.54
EC-10	16.83	15.32	15.04	15.15	14.97	14.85
NETHERLANDS	1.98	1.66	1.85	2.05	1.95	1.95
GERMANY, FED REP	3.57	3.09	2.84	2.90	3.00	3.00
ITALY	2.54	2.37	2.39	2.40	2.40	2.40
FRANCE	4.13	4.04	3.89	3.73	3.66	3.66
OTHER W EUROPE	3.30	3.63	3.45	3.51	3.57	3.52
SPAIN	2.40	2.30	2.20	2.25	2.30	2.25
PORTUGAL	0.49	0.46	0.37	0.38	0.40	0.40
USSR	2.41	3.86	1.82	1.41	1.47	1.47
EASTERN EUROPE	4.09	4.24	4.59	4.21	4.23	4.23
GERMAN DEM REP	1.03	1.16	1.31	1.00	1.00	1.00
POLAND	0.68	0.46	0.72	0.67	0.69	0.69
ASIA & OCEANIA	6.98	7.09	6.94	7.15	7.55	7.62
JAPAN	2.93	3.18	3.03	3.12	3.20	3.20
CHINA	1.25	0.79	0.73	0.70	0.81	0.83
TAIWAN	0.91	0.87	0.90	0.87	0.87	0.87
KOREA, REP OF	0.47	0.71	0.58	0.70	0.67	0.73
MID-EAST & N AFR	1.42	1.69	2.00	2.28	2.47	2.47
OTHER	1.29	1.46	1.48	1.48	1.48	1.52
TOTAL	57.88	59.70	56.04	58.06	59.00	58.97
ENDING STOCKS						
UNITED STATES	0.16	0.43	0.23	0.35	0.36	0.36
BRAZIL	0.61	0.46	0.98	0.67	0.63	0.59
ARGENTINA	0.14	0.14	0.26	0.19	0.22	0.22
OTHER	1.02	1.30	1.53	1.51	1.39	1.38
TOTAL	1.94	2.55	3.02	2.72	2.60	2.55
U.S. SEASON AVG. PRICE	192.50	187.20	188.20	125.40	120-150	125-155

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 9.
SOYBEAN OIL: WORLD PRODUCTION, TRADE AND CONSUMPTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 DECEMBER	1985/86 JANUARY
PRODUCTION						
UNITED STATES	4.92	5.46	4.93	5.20	5.29	5.29
LATIN AMERICA	7.00	9.29	9.31	9.54	9.55	9.53
BRAZIL	2.41	2.56	2.35	2.41	2.42	2.40
ARGENTINA	0.22	0.79	0.49	0.66	0.61	0.61
MEXICO	0.26	0.24	0.35	0.36	0.38	0.38
EC-10	2.00	1.90	1.72	1.70	1.68	1.68
OTHER W EUROPE	0.71	0.76	0.67	0.59	0.59	0.57
SPAIN	0.56	0.56	0.46	0.37	0.37	0.35
PORTUGAL	0.09	0.13	0.13	0.13	0.13	0.13
USSR	0.29	0.23	0.22	0.19	0.19	0.19
EASTERN EUROPE	0.19	0.24	0.24	0.21	0.22	0.22
ASIA	1.24	1.31	1.35	1.39	1.47	1.49
JAPAN	0.63	0.59	0.70	0.69	0.72	0.72
CHINA	0.21	0.19	0.20	0.19	0.19	0.19
TAIWAN	0.17	0.13	0.19	0.20	0.20	0.20
OTHER	0.34	0.37	0.36	0.39	0.41	0.41
TOTAL	12.73	13.56	12.81	13.20	13.39	13.37
EXPORTS						
UNITED STATES	0.94	0.89	0.83	0.75	0.66	0.66
BRAZIL	0.85	1.02	0.99	0.93	0.95	0.95
ARGENTINA	0.12	0.27	0.43	0.50	0.52	0.53
EC-10	0.95	0.95	0.98	0.95	0.92	0.92
SPAIN	0.49	0.42	0.54	0.28	0.30	0.28
OTHER	0.16	0.16	0.23	0.19	0.16	0.16
TOTAL	3.50	3.74	3.99	3.67	3.51	3.50
IMPORTS						
EC-10	0.52	0.52	0.57	0.58	0.55	0.55
USSR	0.18	0.19	0.10	0.32	0.20	0.20
EASTERN EUROPE	0.17	0.29	0.18	0.16	0.15	0.15
INDIA	0.46	0.54	0.61	0.40	0.45	0.45
PAKISTAN	0.29	0.31	0.30	0.20	0.20	0.20
MID-EAST & N AFR	0.70	0.77	0.75	0.77	0.77	0.77
IRAN	0.27	0.33	0.32	0.34	0.36	0.36
MOROCCO	0.18	0.13	0.13	0.16	0.16	0.16
TURKEY	0.14	0.11	0.13	0.12	0.12	0.12
TUNISIA	0.05	0.09	0.08	0.09	0.09	0.09
EGYPT	0.02	0.07	0.04	0.01	0.00	0.00
LATIN AMERICA	0.57	0.56	0.65	0.68	0.69	0.72
BRAZIL	0.01	0.01	0.05	0.16	0.15	0.20
MEXICO	0.08	0.03	0.07	0.05	0.04	0.04
CHILE	0.07	0.10	0.08	0.06	0.06	0.06
PERU	0.07	0.10	0.05	0.03	0.04	0.03
COLOMBIA	0.13	0.09	0.06	0.07	0.08	0.09
OTHER	0.54	0.53	0.50	0.53	0.47	0.50
TOTAL	3.42	3.69	3.86	3.65	3.48	3.52
CONSUMPTION						
UNITED STATES	4.32	4.47	4.35	4.50	4.51	4.47
LATIN AMERICA	2.[illegible]	2.61	2.61	2.63	2.70	2.72
BRAZIL	1.5[illegible]	1.61	1.52	1.52	1.55	1.60
ARGENTINA	0.08	0.07	0.07	0.07	0.08	0.08
MEXICO	0.32	0.29	0.39	0.42	0.43	0.43
EC-10	1.59	1.50	1.36	1.33	1.30	1.30
OTHER W EUROPE	0.29	0.31	0.22	0.24	0.25	0.25
USSR	0.46	0.41	0.32	0.51	0.39	0.39
EASTERN EUROPE	0.33	0.51	0.41	0.37	0.37	0.37
ASIA	2.15	2.27	2.48	2.22	2.37	2.39
JAPAN	0.69	0.68	0.70	0.70	0.73	0.73
CHINA	0.25	0.21	0.20	0.21	0.19	0.19
TAIWAN	0.18	0.19	0.20	0.20	0.20	0.20
KOREA, REP OF	0.08	0.09	0.10	0.12	0.11	0.13
INDIA	0.53	0.61	0.80	0.57	0.71	0.71
PAKISTAN	0.30	0.31	0.28	0.22	0.21	0.21
BANGLADESH	0.03	0.05	0.06	0.04	0.04	0.04
MID-EAST & N AFR	0.91	0.92	0.88	0.93	0.96	0.96
IRAN	0.27	0.33	0.32	0.34	0.36	0.36
TURKEY	0.13	0.13	0.10	0.13	0.14	0.14
MOROCCO	0.17	0.11	0.14	0.18	0.16	0.16
OTHER	0.41	0.40	0.39	0.43	0.40	0.42
TOTAL	12.92	13.41	13.01	13.16	13.23	13.27
ENDING STOCKS						
UNITED STATES	0.50	0.57	0.33	0.29	0.41	0.46
BRAZIL	0.31	0.25	0.15	0.22	0.28	0.27
ARGENTINA	0.05	0.05	0.06	0.10	0.11	0.10
OTHER	0.58	0.66	0.68	0.61	0.51	0.52
TOTAL	1.44	1.53	1.20	1.22	1.31	1.35
U.S. SEASON AVG. PRICE	19.0	20.6	30.6	29.5	20-24	19-23

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 9.
SOYBEANS AND PRODUCTS: WORLD TRADE
(1,000 METRIC TONS)

		SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1983/84	1984/85	1985/86	1983/84	1984/85	1985/86	1983/84	1984/85	1985/86
EXPORTERS										
UNITED STATES 1/	(OCT-SEP)	22,215	19,274	19,323	4,862	4,460	5,090	827	753	659
BRAZIL	(OCT-SEP)	1,591	3,473	500	7,709	9,440	8,000	990	985	950
ARGENTINA	(OCT-SEP)	2,470	3,293	3,000	2,117	2,975	2,650	427	505	530
EC-10	(OCT-SEP)	91	85	70	4,586	4,682	4,744	981	953	917
PARAGUAY	(OCT-SEP)	430	625	470	56	59	61	.	.	.
SPAIN	(NOV-OCT)	.	.	.	649	425	425	538	285	280
OTHER 2/	MY	936	1,223	1,043	1,411	1,417	1,398	226	190	165
WORLD TOTAL		28,133	24,975	24,612	21,390	22,158	22,368	3,989	3,471	3,502
SELECTED IMPORTERS										
EC-10	(OCT-SEP)	9,668	9,855	9,595	11,928	12,083	12,085	574	579	555
NETHERLANDS	(OCT-SEP)	2,601	2,825	2,675	1,401	1,630	1,700	51	62	30
GERMANY, FED REP	(OCT-SEP)	2,353	2,800	2,700	2,523	2,400	2,595	211	207	200
ITALY	(OCT-SEP)	1,462	1,467	1,400	1,274	1,274	1,200	19	33	30
BEL-LUX	(OCT-SEP)	1,530	1,312	1,290	776	847	870	47	44	41
FRANCE	(OCT-SEP)	844	576	470	3,400	3,292	3,315	85	89	95
U.K.	(OCT-SEP)	500	485	500	1,194	1,235	1,000	125	125	125
DENMARK	(OCT-SEP)	156	160	160	1,182	1,200	1,200	28	24	19
OTHER W EUROPE 2/	MY	3,797	3,435	3,209	1,441	1,717	1,655	97	99	94
SPAIN	(NOV-OCT)	2,630	2,100	2,000	757	1,050	1,000	.	.	.
PORTUGAL	(OCT-SEP)	724	350	750	0	15	0	.	.	.
USSR	(OCT-SEP)	950	850	850	827	550	600	100	325	200
EASTERN EUROPE	(OCT-SEP)	842	449	741	3,551	3,265	3,205	194	164	164
ROMANIA	(OCT-SEP)	400	209	350	100	130	150	.	.	.
YUGOSLAVIA	(OCT-SEP)	280	195	250	100	160	160	90	60	50
POLAND	(OCT-SEP)	96	30	75	670	550	600	20	20	20
GERMAN DEM REP	(OCT-SEP)	13	11	11	1,317	1,000	1,030	65	74	70
HUNGARY	(OCT-SEP)	.	.	.	560	530	530	1	0	0
CZECHOSLOVAKIA	(OCT-SEP)	30	30	30	494	500	500	8	10	5
ASIA 2/	MY	7,337	7,355	7,743	1,585	1,268	1,399	1,298	785	829
JAPAN	(OCT-SEP)	4,729	4,611	4,800	181	94	120	8	2	15
TAIWAN	(OCT-SEP)	1,350	1,400	1,420	.	.	.	2	2	2
KOREA, REP OF	(NOV-OCT)	712	790	900	187	100	140	.	.	.
INDONESIA	(JAN-DEC)	401	300	275	206	150	195	14	19	25
PHILIPPINES	(JAN-DEC)	0	16	0	375	340	350	5	4	5
INDIA	(OCT-SEP)	.	.	.	.	.	.	808	400	450
PAKISTAN	(OCT-SEP)	.	.	.	5	10	15	301	200	200
MID-EAST/N AFR 2/	MY	555	661	691	1,361	1,546	1,670	748	771	773
ISRAEL	(JAN-DEC)	423	400	420	0	1	0	0	1	0
IRAN	(JAN-DEC)	0	50	0	322	350	375	305	320	340
EGYPT	(OCT-SEP)	40	28	175	214	250	250	45	15	0
IRAQ	(OCT-SEP)	0	10	0	152	100	250	1	1	1
MOROCCO	(OCT-SEP)	19	24	24	3	9	0	127	162	160
TUNISIA	(JAN-DEC)	.	.	.	93	97	100	92	40	90
ALGERIA	(JAN-DEC)	.	.	.	200	300	350	10	10	10
TURKEY	(SEP-AUG)	1	77	0	10	0	0	127	120	120
LATIN AMERICA 2/	MY	1,147	1,456	1,970	1,104	1,229	1,171	594	519	499
MEXICO	(SEP-AUG)	1,042	1,450	1,500	50	80	25	67	50	45
VENEZUELA	(JAN-DEC)	110	130	175	560	600	610	111	94	79
CANADA	(AUG-JUL)	290	224	150	567	535	525	12	12	10

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEPTEMBER-AUGUST FOR SOYBEANS
2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS

SOURCES: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JANUARY, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

NOTES ON WORLD SUPPLY/DEMAND TABLES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED:

--TRADE, CRUSH, CONSUMPTION, AND STOCKS DATA ARE AGGREGATED USING INDIVIDUAL MARKETING YEARS, EXCEPT FOR ARGENTINA AND BRAZIL WHICH ARE CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. FOR NORTHERN HEMISPHERE COUNTRIES, MARKETING YEARS BEGIN IN THE FIRST YEAR SHOWN, AND SOUTHERN HEMISPHERE COUNTRIES BEGIN IN THE SECOND YEAR.

--STOCKS DATA ARE NOT ESTIMATED FOR ALL COUNTRIES.

--PRICE AVERAGES ARE DOLLARS PER BUSHEL FOR SOYBEANS, DOLLARS PER SHORT TON FOR SOYBEAN MEAL, AND CENTS PER POUND FOR SOYBEAN OIL.

REGIONAL AREA AND COUNTRY DESIGNATIONS IN THE SOYBEAN, SOYBEAN MEAL, AND SOYBEAN OIL SUPPLY, DISTRIBUTION, AND TRADE TABLES ARE AS FOLLOWS:

Africa, North
Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other
Angola
Burkina (Upper Volta)
Kenya
Mauritius
Malagasy Republic
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia
Bangladesh
Burma
China
Hong Kong
India
Indonesia
Japan
Kampuchea
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand

Canada

Europe, Eastern
Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
Yugoslavia

Europe, Western (Non-EC)
Austria
Finland
Malta
Norway
Portugal
Spain
Sweden
Switzerland

Europe, Western (EC-10)
Belgium and Luxembourg
Denmark
France
Germany, Federal Republic of
Greece
Ireland
Italy
Netherlands
United Kingdom

Latin America
Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic

Latin America (Contd.)
Ecuador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Trinidad-Tobago
Uruguay
Venezuela

Middle East
Iran
Israel
Iraq
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania
Australia
New Zealand

United States

USSR (Soviet Union)

BEST COPY AVAILABLE

TABLE 10.
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1980/81	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
INDIA	TOTAL PRODUCTION	MY	2,421	3,077	2,687	3,065	3,405	3,177
	TOTAL CONSUMPTION	MY	3,722	4,030	3,957	4,619	4,709	4,787
	TOTAL IMPORTS	MY	1,311	963	1,260	1,694	1,330	1,500
	PALM OIL	(OCT-SEP)	431	410	597	557	700	800
	SOYBEAN OIL	(OCT-SEP)	639	440	537	808	400	450
	RAPESEED OIL	(OCT-SEP)	124	78	112	265	200	250
U.S.S.R.	TOTAL PRODUCTION	MY	2,553	2,676	2,816	2,697	2,455	2,710
	TOTAL CONSUMPTION	MY	3,124	3,398	3,503	3,317	3,377	3,479
	TOTAL IMPORTS	MY	638	837	780	711	1,003	860
	PALM OIL	(OCT-SEP)	198	318	248	253	300	300
	SOYBEAN OIL	(OCT-SEP)	141	178	181	103	325	200
	SUNFLOWERSEED OIL	(OCT-SEP)	154	130	160	179	200	175
PAKISTAN	TOTAL PRODUCTION	MY	223	238	254	184	291	289
	TOTAL CONSUMPTION	MY	691	807	915	811	996	994
	TOTAL IMPORTS	MY	455	574	663	631	703	701
	PALM OIL	(OCT-SEP)	226	273	349	329	500	500
	SOYBEAN OIL	(OCT-SEP)	214	294	306	301	200	200
EGYPT	TOTAL PRODUCTION	MY	150	153	158	159	136	187
	TOTAL CONSUMPTION	MY	489	464	437	542	620	679
	TOTAL IMPORTS	MY	339	311	279	384	484	492
	SUNFLOWERSEED OIL	(OCT-SEP)	47	27	25	120	215	205
	COTTONSEED OIL	(OCT-SEP)	192	251	150	164	175	185
	PALM OIL	(JAN-DEC)	3	8	26	40	60	75
	SOYBEAN OIL	(OCT-SEP)	92	20	75	45	15	0
IRAN	TOTAL PRODUCTION	MY	33	35	38	33	38	41
	TOTAL CONSUMPTION	MY	361	288	412	364	419	442
	TOTAL IMPORTS	MY	328	253	374	331	381	401
	SOYBEAN OIL	(OCT-SEP)	322	252	309	305	320	340
	SUNFLOWERSEED OIL	(OCT-SEP)	5	0	65	25	60	60
ALGERIA	TOTAL PRODUCTION	MY	42	24	24	18	17	17
	TOTAL CONSUMPTION	MY	251	190	177	195	307	308
	TOTAL IMPORTS	MY	209	166	153	177	290	291
	RAPESEED OIL	(JAN-DEC)	96	84	38	85	170	170
	SUNFLOWERSEED OIL	(JAN-DEC)	97	64	97	75	100	100
MOROCCO	TOTAL PRODUCTION	MY	34	50	44	60	62	63
	TOTAL CONSUMPTION	MY	173	220	147	205	314	295
	TOTAL IMPORTS	MY	144	181	133	140	247	236
	SOYBEAN OIL	(OCT-SEP)	96	179	131	127	162	160
	RAPESEED OIL	(OCT-SEP)	44	0	0	10	75	70
NIGERIA	TOTAL PRODUCTION	MY	750	769	769	727	813	809
	TOTAL CONSUMPTION	MY	957	1,110	1,012	792	841	951
	TOTAL IMPORTS	MY	252	369	263	117	85	101
	PALM OIL	(JAN-DEC)	102	168	121	65	30	50
	RAPESEED OIL	(OCT-SEP)	120	136	73	21	30	30
	SOYBEAN OIL	(OCT-SEP)	26	62	44	9	5	5
VENEZUELA	TOTAL PRODUCTION	MY	33	36	33	39	49	57
	TOTAL CONSUMPTION	MY	263	205	219	344	321	300
	TOTAL IMPORTS	MY	230	169	186	305	272	243
	COTTONSEED OIL	(JAN-DEC)	48	91	72	95	70	90
	SOYBEAN OIL	(JAN-DEC)	56	47	57	111	94	79
	SUNFLOWERSEED OIL	(JAN-DEC)	44	30	56	97	86	72
SAUDI ARABIA	TOTAL PRODUCTION	MY	3	2	5	3	3	3
	TOTAL CONSUMPTION	MY	92	142	125	168	175	191
	TOTAL IMPORTS	MY	89	140	120	165	172	188
	PALM OIL	(JAN-DEC)	72	127	81	125	130	150
	SOYBEAN OIL	(JAN-DEC)	4	20	23	25	25	25
BANGLADESH	TOTAL PRODUCTION	MY	56	54	55	57	60	61
	TOTAL CONSUMPTION	MY	161	200	207	193	264	253
	TOTAL IMPORTS	MY	140	144	164	152	174	174
	PALM OIL	(JUL-JUN)	101	87	72	79	125	125
	RAPESEED OIL	(JUL-JUN)	3	5	13	2	4	4
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	6,298	7,114	6,883	7,045	7,333	7,413
	TOTAL CONSUMPTION	MY	10,284	11,074	11,111	11,550	12,343	12,579
	TOTAL IMPORTS	MY	4,185	4,127	4,375	4,807	5,111	5,187
	PALM OIL	MY	1,139	1,399	1,498	1,450	1,854	2,010
	SOYBEAN OIL	MY	1,622	1,554	1,738	1,907	1,587	1,499
	SUNFLOWERSEED OIL	MY	367	251	403	549	664	612
	RAPESEED OIL	MY	395	316	255	395	493	536

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS
DATE: JANUARY, 1986

BEST COPY AVAILABLE

LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1976/77(77)	25936	1.593	41166	57	16072	25489	29171	3507
1977/78(78)	30849	1.831	56489	25	20530	29868	33829	5662
1978/79(79)	32963	1.782	58567	48	22018	32308	36544	5715
1979/80(80)	36819	1.960	72181	59	26206	35534	39725	12024
1980/81(81)	35115	1.592	55915	274	21568	32756	37327	9318
1981/82(82)	34755	1.840	63964	122	27142	33101	38093	8169
1982/83(83)	34767	1.960	68154	90	26318	34745	39608	10487
1983/84(84)	30307	1.664	50429	153	21645	30185	34178	5246
1984/85(85)	33288	1.778	59189	123	17726	32322	37026	9806
1985/86(86)	31392	2.117	66470	103	20582	33718	38518	17279
MAJOR PROTEIN MEALS								
1976/77(77)	.	.	18982	83	4296	.	14853	271
1977/78(78)	.	.	23000	54	5767	.	17260	298
1978/79(79)	.	.	24689	100	6269	.	18514	304
1979/80(80)	.	.	27508	75	7578	.	20042	267
1980/81(81)	.	.	24747	105	6404	.	18461	254
1981/82(82)	.	.	25243	110	6517	.	18781	309
1982/83(83)	.	.	26739	140	6592	.	20073	523
1983/84(84)	.	.	22630	171	5019	.	17969	336
1984/85(85)	.	.	24825	316	4558	.	20483	436
1985/86(86)	.	.	25586	287	5192	.	20640	477
MAJOR VEGETABLE AND MARINE OILS								
1976/77(77)	.	.	4773	814	1105	.	4699	631
1977/78(78)	.	.	5717	711	1485	.	5053	521
1978/79(79)	.	.	6148	707	1537	.	5251	588
1979/80(80)	.	.	6700	586	1793	.	5220	829
1980/81(81)	.	.	6214	769	1527	.	5260	1025
1981/82(82)	.	.	6166	672	1574	.	5527	762
1982/83(83)	.	.	6592	699	1597	.	5615	841
1983/84(84)	.	.	5833	738	1376	.	5529	507
1984/85(85)	.	.	6256	777	1238	.	5815	487
1985/86(86)	.	.	6414	929	1197	.	5948	685

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE
DATE: JANUARY, 1986 — OILSEEDS AND PRODUCTS
NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, FLAXSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED.
MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, LINSEED, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.
MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, LINSEED, OLIVE, PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1976/77(77)	19992	1.754	35070	0	15351	21506	23584	2801
1977/78(78)	23403	2.055	48097	0	19061	25220	27451	4386
1978/79(79)	25764	1.974	50859	0	20117	27701	30349	4779
1979/80(80)	28467	2.161	61525	0	23818	30573	32730	9756
1980/81(81)	27443	1.783	48921	0	19712	27773	30446	8519
1981/82(82)	26776	2.022	54135	0	25285	28032	30443	6926
1982/83(83)	28102	2.121	59610	0	24634	30155	32523	9379
1983/84(84)	25303	1.759	44518	0	20215	26753	28900	4782
1984/85(85)	26756	1.893	50644	0	16279	28032	30492	8655
1985/86(86)	25181	2.301	57943	0	19323	29121	31490	15785
SOYBEAN MEAL (OCT-SEP)								
1976/77(77)	.	.	16772	0	4136	.	12751	207
1977/78(78)	.	.	20296	0	5516	.	14767	220
1978/79(79)	.	.	22094	0	5997	.	16075	242
1979/80(80)	.	.	24589	0	7196	.	17430	205
1980/81(81)	.	.	22055	0	6154	.	15958	148
1981/82(82)	.	.	22348	0	6266	.	16071	159
1982/83(83)	.	.	24235	0	6449	.	17515	430
1983/84(84)	.	.	20646	0	4862	.	15983	231
1984/85(85)	.	.	22252	0	4460	.	17672	351
1985/86(86)	.	.	22964	0	5080	.	17872	363
SOYBEAN OIL (OCT-SEP)								
1976/77(77)	.	.	3891	0	702	.	3406	350
1977/78(78)	.	.	4666	0	933	.	3752	331
1978/79(79)	.	.	5136	0	1059	.	4056	352
1979/80(80)	.	.	5491	0	1220	.	4074	549
1980/81(81)	.	.	5112	0	740	.	4134	787
1981/82(82)	.	.	4980	0	942	.	4325	500
1982/83(83)	.	.	5462	0	918	.	4472	572
1983/84(84)	.	.	4932	0	827	.	4350	327
1984/85(85)	.	.	5202	9	753	.	4498	287
1985/86(86)	.	.	5290	5	658	.	4468	456

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JANUARY, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

TABLE 13.
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1977/78(77)	7070	1.770	12513	0	2581	8661	9486	1806
1978/79(78)	7782	1.226	9541	89	659	8882	9720	1057
1979/80(79)	8256	1.240	10240	253	638	9094	9989	923
1980/81(80)	8774	1.727	15156	474	1533	13009	13929	1091
1981/82(81)	8501	1.788	15200	934	1502	13796	14686	1037
1982/83(82)	8202	1.565	12835	1252	797	12728	13623	704
1983/84(83)	8136	1.813	14750	34	1316	12873	13853	319
1984/85(84)	9320	1.631	15200	154	1580	12437	13437	656
1985/86(85)	9600	1.792	17200	150	3475	12900	13950	581
1986/87(86)	8850	1.525	13500	700	500	12800	14000	281
SOYBEAN MEAL (FEB-JAN)								
1977/78(77)	.	.	6616	0	5329	.	1255	138
1978/79(78)	.	.	6842	0	5348	.	1461	151
1979/80(79)	.	.	7040	0	5038	.	1971	182
1980/81(80)	.	.	9968	0	6936	.	2595	619
1981/82(81)	.	.	10607	0	8562	.	2271	393
1982/83(82)	.	.	9879	0	7822	.	1956	494
1983/84(83)	.	.	9960	0	7994	.	2169	291
1984/85(84)	.	.	9652	0	7690	.	1890	363
1985/86(85)	.	.	9950	0	8400	.	1730	183
1986/87(86)	.	.	9875	0	7870	.	2030	158
SOYBEAN OIL (FEB-JAN)								
1977/78(77)	.	.	1585	0	560	.	1025	100
1978/79(78)	.	.	1629	0	522	.	1110	97
1979/80(79)	.	.	1669	123	459	.	1309	121
1980/81(80)	.	.	2463	3	809	.	1516	262
1981/82(81)	.	.	2585	0	1212	.	1490	145
1982/83(82)	.	.	2392	22	873	.	1505	181
1983/84(83)	.	.	2408	43	947	.	1575	110
1984/85(84)	.	.	2339	145	920	.	1567	107
1985/86(85)	.	.	2420	150	950	.	1592	135
1986/87(86)	.	.	2400	150	940	.	1640	105

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JANUARY, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

RELEASED AUG 1988

TABLE 14.
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1977/78(77)	660	2.121	1400	0	623	589	725	287
1978/79(78)	1250	2.160	2700	0	1969	686	871	147
1979/80(79)	1600	2.313	3700	0	2776	639	844	227
1980/81(80)	2030	1.773	3600	0	2726	720	897	204
1981/82(81)	1740	2.011	3500	0	2190	1081	1279	235
1982/83(82)	1986	2.090	4150	0	2151	1907	2127	107
1983/84(83)	2281	1.841	4200	0	1338	2399	2637	332
1984/85(84)	2910	2.405	7000	0	3132	3617	3922	278
1985/86(85)	3269	1.988	6500	0	2955	3300	3600	223
1986/87(86)	3350	2.179	7300	0	3000	4000	4304	219
SOYBEAN MEAL (APR-MAR)								
1977/78(77)	.	.	455	0	325	.	141	4
1978/79(78)	.	.	536	0	370	.	156	14
1979/80(79)	.	.	499	0	260	.	244	9
1980/81(80)	.	.	561	0	277	.	277	16
1981/82(81)	.	.	838	0	591	.	241	22
1982/83(82)	.	.	1500	0	1209	.	261	52
1983/84(83)	.	.	1924	0	1765	.	116	95
1984/85(84)	.	.	2893	0	2650	.	219	119
1985/86(85)	.	.	2600	0	2350	.	250	119
1986/87(86)	.	.	3130	0	2855	.	250	144
SOYBEAN OIL (APR-MAR)								
1977/78(77)	.	.	96	0	64	.	33	3
1978/79(78)	.	.	112	0	59	.	52	4
1979/80(79)	.	.	106	0	102	.	4	4
1980/81(80)	.	.	121	0	88	.	25	12
1981/82(81)	.	.	183	0	84	.	103	8
1982/83(82)	.	.	312	0	220	.	82	18
1983/84(83)	.	.	393	0	298	.	76	37
1984/85(84)	.	.	593	0	500	.	82	48
1985/86(85)	.	.	545	0	460	.	76	57
1986/87(86)	.	.	680	0	600	.	77	60

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JANUARY, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

BLANK PAGE

BLANK PAGE

BLANK PAGE

TABLE 15.
ARGENTINA: SUNFLOWERSEEDS AND PRODUCTS SUPPLY/UTILIZATION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1977/78(77)	1233	0.730	900	0	0	1088	1115	37
1978/79(78)	2000	0.800	1600	0	200	1187	1217	220
1979/80(79)	1557	0.918	1430	0	2	1479	1509	139
1980/81(80)	1855	0.889	1650	0	1	1665	1692	96
1981/82(81)	1280	0.984	1260	0	25	1201	1229	102
1982/83(82)	1673	1.184	1980	0	19	1839	1879	184
1983/84(83)	1902	1.209	2300	0	3	2309	2353	128
1984/85(84)	1989	1.106	2200	0	146	2054	2098	84
1985/86(85)	2350	1.447	3400	0	425	2900	2958	101
1986/87(86)	2650	1.208	3200	0	425	2725	2782	94
SUNFLOWERSEED MEAL (MAR-FEB)								
1977/78(77)	.	.	479	0	414	.	66	18
1978/79(78)	.	.	522	0	480	.	49	11
1979/80(79)	.	.	637	0	563	.	64	21
1980/81(80)	.	.	706	0	590	.	110	27
1981/82(81)	.	.	525	0	469	.	40	43
1982/83(82)	.	.	795	0	672	.	123	43
1983/84(83)	.	.	1025	0	965	.	52	51
1984/85(84)	.	.	943	0	779	.	156	59
1985/86(85)	.	.	1275	0	1200	.	60	74
1986/87(86)	.	.	1200	0	1150	.	60	64
SUNFLOWERSEED OIL (MAR-FEB)								
1977/78(77)	.	.	357	0	131	.	220	21
1978/79(78)	.	.	392	0	161	.	233	19
1979/80(79)	.	.	513	0	239	.	263	30
1980/81(80)	.	.	585	0	300	.	280	35
1981/82(81)	.	.	427	0	207	.	204	51
1982/83(82)	.	.	681	0	435	.	257	40
1983/84(83)	.	.	900	0	656	.	236	48
1984/85(84)	.	.	812	0	573	.	251	36
1985/86(85)	.	.	1160	0	880	.	262	54
1986/87(86)	.	.	1090	0	820	.	266	58

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JANUARY, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

23

TABLE 16
EUROPEAN COMMUNITY:
OILSEEDS AND PRODUCTS, SUPPLY/UTILIZATION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
OILSEED PRODUCTION					
RAPESEED	2,006	2,653	2,441	3,423	3,644
SUNFLOWERSEED	488	749	979	1,179	1,705
SOYBEANS	27	25	34	142	354
OTHER	233	184	220	276	322
TOTAL	2,754	3,611	3,724	5,020	6,025
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	15,951	15,320	15,045	15,152	14,851
RAPESEED	1,421	1,791	2,106	2,249	2,303
SUNFLOWERSEED	1,146	1,576	1,462	1,901	2,026
CORN GLUTEN FEED/MEAL 2/	3,547	4,150	4,411	N/A	N/A
OTHER	4,046	4,021	3,369	3,645	3,967
TOTAL 3/	23,464	22,708	21,982	22,946	23,147
TOTAL SME 4/	24,202	23,642	23,264	N/A	N/A
OIL CONSUMPTION 1/					
SOYBEAN	1,595	1,501	1,343	1,302	1,302
RAPESEED	629	762	793	826	859
SUNFLOWERSEED	601	621	686	724	870
OLIVE	826	861	1,023	923	799
OTHER	2,501	2,453	2,353	2,575	2,564
TOTAL	6,152	6,198	6,198	6,380	6,394
IMPORTS(EXCL. INTRA TRADE) 5/					
SOYBEANS	12,234	11,745	9,647	9,583	9,570
SOYBEAN MEAL	9,252	9,620	9,321	10,178	10,485
SUNFLOWERSEED	634	609	419	410	528
EXPORTS(EXCL. INTRA TRADE) 5/					
SOYBEAN MEAL	1,639	3,017	1,861	1,834	1,784
SOYBEAN OIL	463	499	469	463	487
RAPESEED OIL	274	245	287	458	412

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS.
2/ BASED ON EC IMPORT DATA ONLY.
3/ CORN GLUTEN FEED/MEAL NOT INCLUDED.
4/ 44% SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN/FEED MEAL.
5/ OCTOBER-SEPTEMBER YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, FOREIGN AGRICULTURAL SERVICE
USDA ESTIMATES OILSEEDS AND PRODUCTS
OFFICIAL STATISTICS,
DATE: JANUARY, 1986

BEST COPY AVAILABLE

TABLE 17.
MALAYSIA: SUPPLY AND DISTRIBUTION OF PALM OIL,
CY 1970-79 AND QUARTERLY, 1979/80-1985/86
(1000 METRIC TONS)

	BEGINNING STOCKS	PRODUCTION	EXPORTS 1/	CONSUMPTION 2/	ENDING STOCKS
1970	14	431	402	11	34
1971	34	589	573	8	42
1972	42	729	697	10	64
1973	64	813	797	21	59
1974	59	1046	902	73	130
1975	130	1258	1160	62	166
1976	166	1392	1335	81	142
1977	142	1613	1427	135	193
1978	193	1786	1514	130	335
1979	335	2188	1901	213	409
1979/80					
OCT-DEC		622	504		
JAN-MAR		570	567		
APR-JUN		627	504		
JUL-SEP		721	594		
TOTAL	320	2540	2169	274	417
1980/81					
OCT-DEC		625	593		
JAN-MAR		558	588		
APR-JUN		652	575		
JUL-SEP		858	678		
TOTAL	417	2693	2434	419	257
1981/82					
OCT-DEC		756	629		
JAN-MAR		637	547		
APR-JUN		841	684		
JUL-SEP		1117	800		
TOTAL	257	3351	2660	427	521
1982/83					
OCT-DEC		918	742		
JAN-MAR		712	610		
APR-JUN		899	776		
JUL-SEP		899	776		
TOTAL	521	3179	2869	513	318
1983/84					
OCT-DEC		756	809		
JAN-MAR		546	482		
APR-JUN		890	641		
JUL-SEP		1130	876		
TOTAL	318	3322	2808	396	436
1984/85					
OCT-DEC	436	1148	973	157	454
JAN-MAR	454	691	801	102	242
APR-JUN	242	732	662	94	218
JUL-SEP	218	1246	820	151	493
TOTAL 3/	436	3817	3256	504	493
1985/86					
OCT-DEC 4/	493	1011	283		
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	493	4300	3800	450	450

1/ BEGINNING 1979/80, NET EXPORTS, EXCLUDING PALM FATTY ACID DISTILLATES.
2/ UTILIZATION INCLUDES SOME EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND HENCE IS HIGHER THAN ACTUAL LEVEL
3/ PRELIMINARY. DATA MAY NOT ADD TO TOTALS OWING TO ROUNDING ERRORS.
4/ PRODUCTION: OCTOBER-NOVEMBER. EXPORTS: OCTOBER.
5/ FORECAST.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
JANUARY 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

EUROPEAN COMMUNITY

As a follow-up to the European Community (EC) Commission's Green Paper tabled last June, the Commission has now presented guidelines for CAP reform. The guidelines, submitted under the title, "A Future for European Agriculture", follow several months of Commission consultations with producers and agribusiness representatives throughout the Community. These guidelines will be the basis for further discussion by the Council of Agriculture Ministers on CAP reform, which will be undertaken as part of the 1986/87 price-setting exercise.

While the focus remains on EC budgetary pressures through changes in internal markets, proposals affecting trading partners are also considered. The main conclusion states "The imbalance between supply and demand lies at the root of the present problems of the CAP. The return to a sound situation will therefore have to be achieved mainly through the policy on prices and markets."

Of particular interest to the United States, the guidelines suggest:

- The concept of co-responsibility of the farmer is proving to be an essential complement to price policy and a major source of generating revenue.

- The effort demanded of Community producers to adapt to market situations and to contain surpluses must be matched by similar sacrifices in other producing countries.

- In the case of products bound under the GATT, the Community can only alter the rules for imports after negotiations with its trading partners. Pending possible negotiations, Community preference can be ensured in the case of oilseeds and vegetable oils by the system of processing aids accompanied by minimum prices for growers.

- The need to stress active export policy is essential. The existing system needs to be diversified and made more transparent to avoid international trade disputes.

It remains to be seen to what extent these guidelines will be adopted or modified, but the common theme appears to indicate more attention will be given to generating revenues to ensure the implementation of both internal and export market activities.

EUROPEAN COMMUNITY AND THAILAND

The European Community and Thailand are reportedly finalizing an extension to the EC-Thai Voluntary Export Restraint Agreement which has been in existence since 1982. The extension, covering the 1987-1990 period, would allow total Thai manioc exports to the Community during the 4-year period of 21 million tons, with a maximum in any given year of 5.5 million tons. The extension would apply to imports into the 12 EC member states, including Spain and Portugal. Imports under the agreement will be subject to the existing 6 percent ad valorem duty. In the event imports exceed the 5.5 million ton level, the excess imports would be levied at the equivalent of the barley levy plus a small fixed component.

BEST COPY AVAILABLE

Apart from the trade restraint aspects of the agreement, the new agreement will include the extension of the existing crop diversification scheme designed to encourage Thai production of rubber and other alternatives to manioc production.

Manioc imports have been a problem for the EC cereals regime since the 1970's when increasing quantities of manioc were imported into the Community mainly to replace higher-priced feed grains. The new agreement is expected to be presented to the EC Council for approval sometime in January following EC Commission approval. The Thai Parliament also must approve the agreement.

MEXICO

CONASUPO is reported to have signed a letter of intent with the Argentine Grain Board to import the following quantities of oilseeds in CY 1986:

Commodity	Quantity (MT)
Soybeans	200,000
Sunflowerseed	120,000

This is the latest in a continuing series of agreements between the two countries. The general practice has been to import only part of the specified quantities from Argentina during the agreed upon delivery period.

SPAIN

Spanish authorities have started refusing entry of several U.S. products that are not labeled or marked in the Spanish language. Reportedly this requirement may be extended to peanuts. The applicable decree is No. 2058 dated August 12, 1982 which establishes general regulations for the labeling, presentation, and advertising of packed food products for direct sale to end users, as well as for food products supplied to restaurants, hospitals, and other establishments of similar characteristics. Section 2 of the decree explicitly exempts products packed in the presence of end users or products packed and sold in retail stores on the same day.

Decree 2058 requires that labels for all imported products show: product; description; ingredients; weight or volume in metrics; minimum shelf life -" to be consumed preferably prior to __"; instructions for preservation; name & address of manufacturer, packer or importer; and country of origin.

CANADA

This year's increased rapeseed crop contains only 70 percent of #1 grade, thus raising doubts whether Japan, Canada's dominant customer, will take the customary 1 million tons. Japan has recently been buying rapeseed from Sweden and Australia. A lack of high quality rapeseed supplies is expected to hinder both domestic and export business later in the crop year. Canadian crushers worked at a record pace of 1.2 million tons in the last crop year despite frequent negative margins. With nearly 30 percent of the crop below grade this year, the domestic industry is likely to be underutilized if oil prices don't increase or seed prices decline. The increase in supply of rapeseed is expected to result in burdensome stocks.

BEST COPY AVAILABLE

Rapeseed product trade continues to increase to the United States. Rapeseed oil imports increased after GRAS status was granted in January of last year. Canadian rapeseed meal exports to the United States are also expected to be higher in part as a result of the continued rail freight subsidies granted under the crow rates. Increasing soybean production in Eastern Canada continues to depress imports of U.S. soybean meal and corn.

INDIA

The central element in the development strategy of India's Seventh 5-Year Plan is the generation of productive employment. The bulk of the growth in employment potential is in the agricultural sector. The prospective plan for agricultural development aims at maintaining self sufficiency in food grains and attaining self sufficiency in pulses, oilseeds, and fibers. The shortfall in available edible oil posed major problems during the Sixth Plan and special effort is being concentrated on oilseed production. Consequently, the Indian Government expects edible oil imports to decline during the next 5 years.

TAIWAN

Authorities are gradually liberalizing bulk commodity purchasing, aimed at elimininating quotas by 1988. The Taiwan Government will allow imports of soybeans in 1986 up to 20 percent over the quota of 1.4 million tons. Authorities lowered the base price on soybeans to C&F U.S. $248 per ton from C&F U.S. $257 and eliminated the 5 percent customs uplift tariff. The import tariff remains at 7 percent.

For the first time in 12 years the United States was not Taiwan's sole supplier of soybeans in 1985. Taiwan received 35,000 tons each from Paraguay and Uruguay reducing the U.S. share to 95 percent.

Taiwan crushes about 85 percent of its soybeans for oil, as per capita consumption has risen steadily for several years. The hog industry, the major consumer of soybean meal, reports record hog numbers in 1985 and a probable leveling off in 1986. Soybean meal consumption, however, is expected to continue to increase because of increased consumption by the rest of the livestock sector.

Good weather conditions raised peanut production in 1985 to a 7-year high. Subsequent low prices will probably cause a reduction in the 1986 planted area. Local peanut farmers are still protected by a ban on peanut imports even though the supply of peanut oil lags far behind demand.

IMPORTER BUYING ACTIVITY

The following table is a compilation of known importer buying activity during December. The information is obtained from various sources and is not meant to include all sales of oilseeds and products during the period.

BEST COPY AVAILABLE

TABLE 18
IMPORTER BUYING ACTIVITY
December 1985

Buyer	Shipment	Commodity	Price	Quantity (M.T.)	Origin
JAPAN	February	Rapeseed	N/A	13,000	Australia
JAPAN	Unknown	Rapeseed	N/A	4,000	Canada
JAPAN	February	Soybeans	N/A	37,000	U.S.
SOUTH KOREA	Jan31/Feb20	Soybeans	$223.18 FOB Pacific Northwest	20,000	U.S.
SOUTH KOREA	Mar13/Apr2	Soybeans	$219.12 FOB Gulf	20,000	U.S.
PAKISTAN	Jan. 25	RBD Palm oil	$375/MT	6,000	Malaysia
PAKISTAN	Jan. 25	RBD palm oil	$372.49	12,000	Malaysia
PAKISTAN	January 5-20	Soybean oil crude degummed	N/A	20,000	U.S.
DOM. REP.	Jan. 15	Soy oil	N/A	6,000	Opt. org.
SAUDI ARABIA	January 16-25	Palm olein	$420 C&F Jeddah	4,000	Malaysia/ Indonesia
BANGLADESH	Jan/Mar	Soybean oil	$489 C&F	22,000	U.S.
PERU	Dec 20-Jan 5	Soybean oil crude degummed	$432.10	3,270	Argentina
INDIA	February	Palm oil neutralized	$422 CIF	11,000	Malaysia
INDIA	January	Palm oil neutralized	$390 CIF	11,000	Malaysia
INDIA		Palm olein	$395 CIF	11,000	Malaysia
MEXICO	January	Sunflowerseed oil	$540	2,590	U.S.
MEXICO		Rapeseed oil	$500	4,600	Canada
MEXICO	February 1-15	Rapeseed oil	$483.10 C&F Laredo	1,500	Canada
BRAZIL	December	Soybean oil	N/A	26,000	Spain/Arg./US
BRAZIL	N/A	Soybean oil	N/A	63,000	Spain/Arg./US

Source: Trade, Wire Services, Attache Reports
N/A: Not Available

BEST COPY AVAILABLE

EXPORT FINANCING

The following tables indicate the status of announced GSM-102 credit guarantees and FY 1986 P.L. 480 Title I agreements that have been signed.

TABLE 19
GSM-102 PROGRAM ANNOUNCEMENTS AND SALES REGISTRATIONS
Fiscal Year 1986
($ Million)

Country	Vegetable Oil		Protein Meal		Oilseeds	
	Announced	Reg.	Announced	Reg.	Announced	Reg.
Ecuador	30.0	2.3				
Guatemala	10.0		5.0			
Hungary 1/			15.5	12.3		
Honduras			3.0		3.0	
Iraq	25.0	3.8				
Jamaica	4.0				13.0	1.0
Korea					35.0	8.9
Mexico	60.0	52.7			225.0	10.9
Pakistan	60.0	11.3	10.0			
Yugoslavia			10.0			
TOTALS	189.0	70.1	43.5	12.3	276.0	20.8

1/ $2.0M for protein isolates and $13.5M for protein meals

TABLE 20
PL-480 TITLE I AGREEMENTS SIGNED AND SALES REGISTERED, FY 1986
Vegetable Oil

Country	Agreements		Sales Registered	
	Quantity (1,000 MT)	Value ($million)	Quantity (1,000 MT)	Value ($million)
Bangladesh	16.0	10.0		
El Salvador	13.0	9.0		
Madagascar	5.5	4.0	3.2	2.0

Joseph R. Butler (202) 382-0137
Beverly J. Simmons (202) 382-0142

BEST COPY AVAILABLE

DECEMBER PRICES WITH RECENT KEY CHANGES

-- In sharp contrast to the significant price declines registered in December 1984, prices for selected oilseeds, meals, and oils registered increases from their depressed November 1985 levels. Corn prices during December were up even more. The strength in soybean product prices was more in line with that of corn. Despite this recovery, average December soybean prices to U.S. farmers remained slightly below the national loan level. Factors contributing to price strength include a severe drought in Brazil and harvesting delays in the United States which may have resulted in field losses for some crops, including soybeans.

-- Meal prices registered a smaller increase than corn. This made meal more attractive in relation to grain. Preliminary Brazilian FOB soybean meal prices in December weakened somewhat from November. However, Brazilian meal was still at a premium to Decatur compared with flat in December 1984. The recent constructive price action in meal reflects: (1) strength in grain prices; (2) bargain prices in relation to grain, particularly in Europe; and (3) smaller Southern Hemisphere crop availabilities. All of these factors have been supportive of U.S. meal exports. U.S. soybean meal exports through November at 1.01 million short tons were 39 percent above the same period a year earlier.

-- In the United States, domestic disappearance of soybean meal through November at 3.51 million short tons was down 4 percent from the same 2 months last year. However, part of last season's early strength in U.S. soybean meal domestic disappearance reflected a refilling of pipeline supplies. Although growth in livestock product output may continue below trend, the meal/corn price ratio is still significantly below the long term average of just over 2. Also, U.S. feed profitability is now above normal and somewhat above last year.

-- If the value of the U.S. dollar continues weaker, this could help meal demand by cheapening the price of meal in terms of foreign currencies. This would be a sharp reversal from 1984/85 when the value of the dollar was rising. For example, even though the December soybean meal price at Decatur was up 7 percent from last year, the meal price in ECU's was 13 percent lower.

-- Adding to the strength in oil prices and in line with previous expectations, the oil extraction rate from 1985 crop U.S. soybeans will be down somewhat. Based on the 10.90 pounds per bushel U.S. soybean oil extraction rate reported for November, the average U.S. soybean oil extraction rate during 1985/86 is expected to be in the range of 10.95 to 11.14 pounds per bushel, or slightly less than last season's average of 11.30 pounds per bushel.

BEST COPY AVAILABLE

-- The recent strength in vegetable oil prices was also assisted by a roughly 15 percent reduction in Malaysian palm oil production in November following the record large October output. Although Malaysian palm oil stocks are very large, nearly 0.8 million tons, FOB Malaysian port prices are estimated to have increased 6 percent from November. However, U.S. palm oil prices which have been selling at a large premium to Malaysian FOB prices dropped slightly in December. Normalization of the unusually large price spread between Malaysia and the United States which has prevailed in recent months appears to be underway.

-- U.S. soybean oil prices increased in December, but in Brazil, preliminary FOB prices declined somewhat. U.S. soybean oil prices remain substantially above those for major competing oils--Brazilian soybean oil and Malaysian palm oil. U.S. soybean oil exports through November of the current marketing year amounted to only 74,000 metric tons, 60 percent below the same 2 months last year. As of December 1, 1985, U.S. soybean oil stocks were 804 million pounds, 26 percent above the previous month and 39 percent above the same date last year. The sharp rise from the end of October reflected a slight decline in domestic disappearance in the face of expanded crushings and a disappointing export volume. Beyond this, the recent price premiums for U.S. soybean oil are resulting in a large gain in vegetable oil imports. For example, in October-November 1985, total U.S. vegetable oil imports amounted to 184,200 tons, or 51 percent above the same 2 months last year.

-- The sharp increase that was registered in monthly soybean crushing margins has triggered expansion in crushings. If U.S. margins continue stronger than European margins, this could lead a number of our major markets to satisfy an increased share of their high protein feed requirements with direct imports of meal rather than oilseeds. This may then result in somewhat larger crushings in the United States which might put pressure on oil prices unless oil export markets can also be expanded to prevent a large buildup in oil stocks.

Alan E. Holz (202) 382-0090

BEST COPY AVAILABLE

TABLE 21 SELECTED MONTHLY PRICES AND RATIOS

ITEM		12 MO AV. ENDING DEC.			NOVEMBER			DECEMBER			DEC 85 %
		1984	1985	% CH.	1984	1985	% CH.	1984	1985	% CH.	CH. NOV 85
SOYBEANS:	U.S. FARM ($/MT)	258	199	-23	221	181	-18	214	184	-14	2
	ILL. CRUSHER ($/MT)	263	207	-21	238	191	-17	223	196	-12	3
	ILL. CENT. ($/MT)	256	201	-21	223	184	-17	216	189	-13	3
	ROTTERDAM ($/MT)	282	224	-20	250	210	-16	241	213	-12	1
	BRAZIL 1/ ($/MT)	265	206	-22	227	189	-17	217	197	-9	4
SOYBEAN MEAL:	DECATUR ($/MT)	184	139	-24	149	157	5	151	161	7	2
	ROTTERDAM ($/MT)	197	157	-20	169	177	5	165	178	8	1
	ROTTERDAM (ECU/MT)	249	204	-18	234	209	-11	233	204	-13	-2
	BRAZIL 1/ ($/MT)	179	143	-20	159	168	5	151	167	11	0
SOYBEAN OIL:	DECATUR ($/MT)	682	599	-12	699	455	-35	627	472	-25	4
	ROTTERDAM ($/MT)	724	572	-21	698	455	-35	630	470	-25	3
	BRAZIL 1/ ($/MT)	703	548	-22	692	440	-36	637	462	-27	5
PALM OIL:	MALAYSIA FOB ($/MT)	746	502	-33	629	332	-47	589	352	-40	6
	U.S. ($/MT)	752	599	-20	715	441	-38	657	433	-34	-2
COCONUT OIL:	U.S. ($/MT)	1,211	511	-58	1,004	395	-64	993	486	-59	3
	ROTTERDAM ($/MT)	1,155	590	-49	993	393	-60	920	395	-57	1
SOYBEAN OIL DISCOUNT TO:											
PALM OIL:	MALAYSIA ($/MT)	64	-97	-251	-70	-123	75	-38	-120	215	-3
	U.S. ($/MT)	70	0	-99	16	-14	-189	30	-38	-226	170
COCONUT OIL:	U.S. ($/MT)	529	32	-94	385	-60	-115	366	-65	-118	10
	ROTTERDAM ($/MT)	431	18	-96	295	-62	-121	290	-75	-126	21
CORN:	U.S. FARM ($/MT)	120	98	-18	100	87	-14	101	91	-10	5
	ROTTERDAM ($/MT)	198	192	-3	185	207	12	180	215	19	4
	ROTTERDAM (ECU/MT)	251	249	-1	257	244	-5	255	246	-3	1
FEED WHEAT-EC 2/:	ROTTERDAM ($/MT)	161	148	-8	144	160	11	140	167	19	4
	ROTTERDAM (ECU/MT)	204	192	-6	200	189	-6	198	191	-3	1
SOYBEANS/CORN 3/:	U.S.	2.30	2.10	-5	2.36	2.24	-5	2.27	2.17	-5	-3
SOYBEAN MEAL/CORN	U.S.	1.53	1.44	-6	1.48	1.81	22	1.58	1.77	10	-3
SOY MEAL/FEED WHEAT:	EC	1.22	1.06	-13	1.17	1.10	-6	1.10	1.06	-10	-4
FEED PROFITABILITY 4/:	U.S.	1.30	1.42	9	1.41	1.52	0	1.43	1.49	4	-2
CRUSH MARGIN:	U.S. ($/MT)	10.20	12.25	20	13.19	16.07	22	0.60	17.04	90	6
SOY OIL PROD. VALUE:	U.S.(%)	47.1	49.0	6	51.9	40.0	-23	40.9	40.3	-10	1

1/ AVERAGE MONTHLY PRICE, FOB RIO GRANDE AS OF DECEMBER 20, 1985. 2/ EC REFERENCE PRICE. 3/ PER BUSHEL BASIS.
4/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK AND PRODUCTS DIVIDED BY THE INDEX OF PRICES PAID BY FARMERS FOR FEED, 1910-14 BASE.

DATE: JANUARY 10, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

TABLE 22

OILSEED PRICES

(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEANS U.S. 1/	SOYBEANS U.S. 2/	SOYBEANS BRAZIL 3/	SOYBEANS ROTT 4/	PEANUTS U.S. 5/	PEANUTS ROTT 6/	SUNFLOWERSEED U.S. 7/	SUNFLOWERSEED ROTT 8/	RAPESEED ROTT 9/	COPRA ROTT 10/	LINSEED ROTT 11/
1978/79											
AVERAGE	253	262	N/A	295	467	857	220	338	387	664	319
1979/80											
AVERAGE	234	240	255	278	451	939	197	291	383	592	337
1980/81											
AVERAGE	271	274	287	310	542	1043	242	332	388	389	364
1981/82											
AVERAGE	219	224	243	252	573	980	236	298	333	321	432
1982/83											
AVERAGE	224	229	242	258	567	885	209	269	300	414	266
1983/84											
OCTOBER	292	303	310	329	529	1250	293	363	361	585	315
NOVEMBER	287	296	306	324	542	1220	287	358	350	591	304
DECEMBER	284	286	295	311	571	1143	289	300	341	650	312
JANUARY	288	274	279	305	644	1130	302	305	364	718	312
FEBRUARY	267	265	272	293	N/A	975	313	344	348	765	309
MARCH	282	285	296	314	N/A	964	311	367	361	752	299
APRIL	288	287	301	315	N/A	953	337	411	391	733	295
MAY	298	310	326	338	N/A	918	362	463	437	800	327
JUNE	294	283	290	308	N/A	922	370	N/A	N/A	836	293
JULY	255	245	248	270	N/A	871	276	305	302	723	274
AUGUST	239	237	246	261	602	782	N/A	300	302	653	290
SEPTEMBER	224	221	235	245	588	628	265	285	301	665	283
AVERAGE	275	274	284	301	578	980	310	360	351	707	302
1984/85											
OCTOBER	223	223	237	245	547	655	256	294	313	699	289
NOVEMBER	221	223	227	250	560	660	243	303	325	602	296
DECEMBER	214	216	217	241	580	710	245	296	315	567	302
JANUARY	217	215	218	243	531	701	247	287	N/A	540	293
FEBRUARY	211	212	219	239	N/A	683	251	290	319	504	297
MARCH	216	217	220	241	N/A	710	250	301	312	530	290
APRIL	216	219	223	243	N/A	725	265	324	323	503	301
MAY	209	212	206	231	N/A	754	268	322	315	436	299
JUNE	206	209	205	227	N/A	770	254	303	297	375	283
JULY	199	201	210	223	N/A	740	236	277	288	344	276
AUGUST	187	190	200	211	487	706	213	248	265	320	253
SEPTEMBER	183	184	198	207	492	720	166	229	255	296	244
AVERAGE	209	210	215	233	533	712	241	290	302	476	285
1985/86											
OCTOBER	178	179	191	205	509	633	238	219	253	286	255
NOVEMBER	181	184	189	210	520	650	192	233	242	250	243
DECEMBER	184	189	197	213	531	691	195	250	N/A	240	250
AVERAGE	181	184	192	209	520	658	208	234	248	261	249

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; U.S. NO.2 YELLOW; REUTERS.
5/ U.S. FARM PRICE; IN-SHELL BASIS; USDA. 6/ ROTTERDAM CIF; EDIBLE PEANUTS SHELLED BASIS; PUBLIC LEDGER.
7/ U.S. FARM PRICE; USDA. 8/ ROTTERDAM CIF; U.S./CANADA; OIL WORLD.
9/ ROTTERDAM CIF; CANADA 40% OIL; OIL WORLD. 10/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD.
11/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

BEST COPY AVAILABLE

TABLE 23
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	FISH HAMB 10/	RAPESEED HAMB 11/	COPRA HAMB 12/	CORN GLUTEN 13/
1978/79													
AVERAGE	210	N/A	238	165	183	93	109	199	207	386	181	206	187
1979/80													
AVERAGE	201	214	242	164	202	96	106	186	224	473	199	215	199
1980/81													
AVERAGE	239	247	272	197	226	111	212	236	260	502	205	208	186
1981/82													
AVERAGE	202	212	225	160	187	115	177	197	195	364	186	186	172
1982/83													
AVERAGE	207	213	224	191	172	107	157	214	189	420	169	181	166
1983/84													
OCTOBER	252	261	267	200	235	117	202	N/A	N/A	510	216	204	198
NOVEMBER	240	254	265	242	224	147	199	274	198	479	217	204	187
DECEMBER	239	242	256	236	226	149	188	264	195	482	212	202	181
JANUARY	223	223	237	234	205	154	181	265	N/A	480	207	196	175
FEBRUARY	203	215	221	196	174	134	152	228	N/A	466	182	191	161
MARCH	216	217	229	206	167	123	157	228	N/A	420	184	179	162
APRIL	209	197	228	214	166	114	154	240	N/A	402	188	176	156
MAY	207	192	219	209	164	116	149	236	N/A	382	157	165	139
JUNE	192	174	202	196	154	117	133	231	N/A	372	126	148	124
JULY	174	156	186	182	141	103	117	231	N/A	341	115	138	118
AUGUST	167	155	188	187	136	94	113	171	N/A	333	92	138	118
SEPTEMBER	160	151	168	168	100	79	104	169	N/A	318	77	128	106
AVERAGE	207	203	221	206	174	121	154	231	197	416	164	172	151
1984/85													
OCTOBER	156	162	170	127	115	62	101	158	N/A	319	96	137	116
NOVEMBER	149	159	169	111	117	51	97	157	N/A	323	102	141	121
DECEMBER	151	151	165	132	N/A	57	89	154	N/A	314	102	145	122
JANUARY	149	146	166	121	113	62	86	N/A	N/A	307	97	145	119
FEBRUARY	138	140	151	116	96	57	76	N/A	N/A	292	88	129	102
MARCH	139	128	154	98	84	61	73	N/A	N/A	280	91	118	95
APRIL	129	130	151	91	86	58	74	N/A	N/A	271	103	119	98
MAY	123	117	144	86	85	48	71	N/A	N/A	276	106	117	102
JUNE	122	123	141	104	86	57	75	N/A	N/A	256	107	123	105
JULY	126	137	144	110	91	61	81	N/A	N/A	254	77	131	109
AUGUST	134	139	150	110	95	64	88	N/A	N/A	259	81	133	116
SEPTEMBER	144	154	160	107	100	62	95	N/A	N/A	265	92	135	121
AVERAGE	138	141	155	109	97	58	84	156	N/A	285	95	131	111
1985/86													
OCTOBER	156	165	170	120	100	68	103	N/A	N/A	287	104	136	125
NOVEMBER	157	168	177	142	110	78	121	N/A	N/A	300	119	138	134
DECEMBER	161	167	178	140	110	92	122	N/A	N/A	306	121	135	133
AVERAGE	158	167	175	137	115	74	115	N/A	N/A	300	115	136	131

1/ DECATUR FOB; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ROTTERDAM CIF; U.S. 44% PRO FAT; OIL WORLD. 4/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 5/ DENMARK CIF; PELLETS 38% PROTEIN; OIL WORLD. 6/ MINNEAPOLIS FOB; 28% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETS 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB; 50% PROTEIN; USDA.
9/ ROTTERDAM CIF; INDIA 48% PROTEIN; OIL WORLD. 10/ HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD.
11/HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 12/ HAMBURG CIF; PHILLIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: JANUARY 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

TABLE 24
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	PALM MALAY 10/	RAPESEED ROTT 11/	COCONUT ROTT 12/	LINSEED ROTT 13/
1978/79													
AVERAGE	683	N/A	654	697	788	725	768	798	998	N/A	628	978	681
1979/80													
AVERAGE	536	578	613	559	683	573	634	689	782	N/A	582	746	679
1980/81													
AVERAGE	582	496	548	569	666	594	666	892	1112	N/A	518	583	692
1981/82													
AVERAGE	418	443	463	443	582	558	558	689	667	N/A	438	588	562
1982/83													
AVERAGE	455	444	463	481	611	496	581	647	588	486	436	688	456
1983/84													
OCTOBER	676	658	687	699	879	683	723	1118	1854	624	656	868	681
NOVEMBER	619	595	652	639	823	635	685	1076	951	785	634	884	548
DECEMBER	682	594	644	632	798	633	686	1068	876	749	626	969	526
JANUARY	624	658	692	658	858	678	746	1043	983	936	669	1869	526
FEBRUARY	688	649	569	642	788	645	689	1025	1024	1076	656	1158	486
MARCH	664	695	728	664	789	712	739	1065	1086	862	785	1123	493
APRIL	786	736	772	692	878	772	825	1168	1159	798	754	1158	518
MAY	857	896	914	899	988	948	955	1281	1171	925	869	1314	629
JUNE	791	789	844	935	N/A	988	892	1287	1155	769	831	1431	585
JULY	683	618	697	747	925	885	776	1237	1854	591	668	1273	549
AUGUST	648	657	679	683	N/A	758	732	1838	984	598	639	1879	594
SEPTEMBER	617	684	694	N/A	745	732	734	864	931	579	651	1178	624
AVERAGE	673	685	722	717	844	742	765	1184	1836	767	696	1123	556
1984/85													
OCTOBER	674	727	679	675	778	785	782	889	836	688	618	1175	683
NOVEMBER	699	692	698	683	833	728	726	988	985	629	631	993	624
DECEMBER	627	637	638	646	747	667	682	913	912	589	561	928	635
JANUARY	618	624	638	684	758	644	659	864	898	582	592	856	579
FEBRUARY	653	637	664	664	788	667	678	851	873	558	631	756	598
MARCH	692	651	667	666	763	683	661	882	944	583	658	843	626
APRIL	741	655	693	783	758	758	783	988	1828	679	677	769	783
MAY	716	638	652	734	849	728	681	1819	1826	618	634	662	718
JUNE	716	593	638	717	863	692	656	897	974	686	611	575	696
JULY	641	542	568	642	798	635	625	875	888	557	557	528	695
AUGUST	531	479	518	524	671	535	564	829	896	456	479	456	624
SEPTEMBER	497	446	469	455	586	585	588	785	818	372	412	427	567
AVERAGE	650	689	625	643	763	662	652	878	914	569	588	746	638
1985/86													
OCTOBER	457	419	448	421	554	491	471	844	888	337	482	438	676
NOVEMBER	455	448	455	416	568	463	586	933	911	332	415	393	529
DECEMBER	472	462	478	449	582	514	532	796	827	352	434	395	518
AVERAGE	461	448	458	429	581	489	583	858	849	348	417	486	574

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO.
3/ DUTCH FOB; EX-MILL; OIL WORLD. 4/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 5/ ROTTERDAM CIF; US PBSY; OIL WORLD. 6/ MINNEAPOLIS FOB; USDA. 7/ ROTTERDAM; EX-MILL; OIL WORLD. 8/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 9/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 10/ MALAYSIA FOB; RBD; PUBLIC LEDGER AND AGRICULTURAL ATTACHE.
11/ ROTTERDAM FOB; EX-MILL; OIL WORLD. 12/ ROTTERDAM CIF; PHILLIPINES/ INDONESIA; OIL WORLD.
13/ ROTTERDAM; EX-TANK; OIL

DATE: JANUARY 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

BEST COPY AVAILABLE

Commodity Feature

FISHMEAL

1984/85 was characterized by record world production and low prices during most of the year. Stocks of fishmeal at the end of 1983/84 recovered significantly from the levels of 1982/83 when the "El Nino" was disasterous for Peru and Ecuador. Consumption of fishmeal in 1984/85 increased as fishmeal prices became attractive in relation to soybean meal. Even in the United States, imports of fishmeal jumped to an estimated 215,000 tons, almost 2 1/2 times the 1983/84 level.

In Peru, the fishmeal industry appears to be making a recovery. Reports indicate that plants which were closed down during the past years may reopen. Also, the newly elected government plans to reorganize Pesca Peru--a government agency--to centralize fishmeal production and exports.

Chile began 1985 with catch levels up nearly 50 percent in the first quarter from the same quarter in 1984. Concerns about over-fishing led the government of Chile to ban fishing of Spanish sardines and anchovies during the year. Spanish sardines are by far the major species in Chile, but the ban was only for 30 days. The ban on anchovies lasted for 6 months. This was done mainly to allow the fish population to expand from the over-fishing that occurred in the late 1960's and early 1970's, as anchovies represent only a small fraction of total fish catch.

On December 14, 1985, Chile again initiated a ban on the fishing of Spanish sardines, jurel ,and mackerel in Chile's first and second regions. The ban is to continue until February 2, 1986. Over-fishing of these areas in 1985 was given as the reason for the ban.

According to the Fishmeal Exporters Organization (FEO) data, Chile's exports of fishmeal in January-October 1985 jumped 69 percent over 1984, while production remained fairly stable. Ending stocks at the end of 1985 are estimated at 312,000 tons. FEO data for January - October 1985 in 1,000 tons follows:

Country	Production		Exports		Stocks	
	1984	1985	1984	1985	1984	1985
Chile	694.3	688.7	422.1	714.9	383.3	236.3
Iceland	111.2	126.5	107.2	116.0	18.7	21.8
Norway	267.7	219.3	180.7	148.8	103.3	53.4
Peru	366.9	435.7	330.4	393.1	44.7	36.1

Attractive prices have led to increased consumption, particularly in the European Community. EC consumption in 1984/85 is estimated at 810,000 tons, up 30 percent from the previous year. The Federal Republic of Germany and the United Kingdom are major importers of fishmeal. Consumption in 1985/86 is forecast to be up again, but only slightly, as fishmeal should become less competitive with soybean meal.

BEST COPY AVAILABLE

FISH OIL

Fish oil production in 1984/85 declined by 8 percent from the record of the year before. While fishmeal production continued to expand, oil yields were down considerably and this accounted for the decline.

Prices of fish oil for the first half of 1985 were attractive when compared to vegetable oils. Consumption of fish oil in 1984/85 jumped 5 percent over the previous year. While demand was strong, production was declining, and stock levels pulled down. Ending stocks for 1984/85 are estimated at 381,000 tons, down 57,000 tons from 1983/84.

****

NOTE: Reference tables on world production, consumption, and trade of fishmeal and fish oil, by country, 1964/65-1985/86 were published this month. The publication supplement 2-86, can be obtained by writing to: Foreign Agricultural Service, Publications Office, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250.

****

Debra A. Pumphrey (202) 382-8232

BEST COPY AVAILABLE

TABLE 25: FISHMEAL SUPPLY AND UTILIZATION
1981/82-1985/86
(1,000 TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION					
CHILE	796	827	1,067	1,050	1,050
DENMARK	356	311	316	310	305
ECUADOR	118	45	130	300	325
ICELAND	51	67	158	148	150
JAPAN	880	890	1,020	930	975
KOREA, REP. OF	105	104	125	130	132
NORWAY	282	361	286	254	273
PERU	645	219	492	600	800
SOUTH AFRICA	137	170	115	128	145
THAILAND	170	194	190	190	185
USSR	600	585	600	600	600
UNITED STATES	400	411	392	400	420
OTHER	682	768	763	756	757
TOTAL	5,222	4,952	5,654	5,796	6,117
EXPORTS					
CHILE	771	755	781	1,050	875
DENMARK	256	271	262	250	240
ECUADOR	98	27	98	230	260
GERMANY, FED. REP. OF	187	189	222	250	240
ICELAND	63	42	135	140	140
JAPAN	136	80	106	174	150
NORWAY	228	284	248	216	232
PERU	616	210	416	480	600
THAILAND	83	93	85	60	90
UNITED STATES	16	70	18	25	20
OTHER	174	240	230	235	231
TOTAL	2,628	2,261	2,601	3,110	3,078
IMPORTS					
CHINA, MAINLAND	67	53	101	170	170
FRANCE	61	56	55	70	60
GERMANY, FED. REP. OF	350	346	308	395	420
HUNGARY	62	65	78	70	70
ITALY	76	78	60	85	70
JAPAN	43	91	68	80	80
NETHERLANDS	73	45	50	78	80
SOUTH AFRICA	72	65	55	30	15
SWEDEN	115	120	124	100	100
TAIWAN	226	197	253	287	270
UNITED KINGDOM	213	162	173	228	220
UNITED STATES	82	71	89	215	175
USSR	0	0	60	75	80
YUGOSLAVIA	72	123	82	120	120
OTHER	962	798	812	928	931
TOTAL	2,474	2,270	2,368	2,931	2,861
CONSUMPTION 1/					
CHILE	146	168	60	68	70
CHINA, MAINLAND	114	103	154	225	225
DENMARK	100	66	69	77	80
ECUADOR	20	21	32	50	55
FINLAND	92	91	84	80	80
FRANCE	74	67	66	82	72
GERMANY, FED. REP. OF	201	193	122	180	215
ITALY	67	45	41	50	52
JAPAN	841	896	1,000	866	900
KOREA, REP. OF	107	113	124	130	135
NETHERLANDS	58	34	36	58	65
NORWAY	55	70	40	42	41
PERU	112	83	68	110	126
SOUTH AFRICA	209	219	192	156	158
SWEDEN	117	124	134	110	110
THAILAND	87	101	105	130	95
TAIWAN	210	211	250	287	270
UNITED KINGDOM	281	229	238	298	290
UNITED STATES	466	412	463	590	575
USSR	591	574	652	660	665
YUGOSLAVIA	75	125	89	122	122
OTHER	1,302	1,155	1,204	1,320	1,309
TOTAL	5,325	5,100	5,223	5,691	5,710
ENDING STOCKS					
CHILE	250	154	380	312	417
DENMARK	31	15	17	20	20
ICELAND	5	19	18	16	15
JAPAN	75	80	62	32	37
NORWAY	49	56	54	50	50
PERU	142	68	76	86	160
OTHER	69	90	73	90	97
TOTAL	621	482	680	606	796

1/ CONSUMPTION DATA REPRESENT "APPARENT CONSUMPTION" AND INCLUDE ALL DISAPPEARANCE AS WELL AS SOME CHANGES IN STOCKS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 26: FISHOIL SUPPLY AND UTILIZATION
1981/82-1985/86
(1,000 TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION					
CHILE	145	57	182	180	180
DENMARK	101	88	82	85	83
ECUADOR	20	18	34	40	40
GERMANY, FED. REP. OF	19	17	15	15	15
ICELAND	43	24	90	86	50
JAPAN	275	321	390	375	372
NORWAY	181	231	184	150	160
PERU	205	6	145	100	130
SOUTH AFRICA	27	41	19	35	38
UNITED KINGDOM	10	10	10	10	10
UNITED STATES	158	181	169	130	160
USSR	46	46	45	45	45
OTHER	80	97	109	107	109
TOTAL	1,310	1,137	1,474	1,358	1,392
EXPORTS					
CHILE	89	33	95	150	130
DENMARK	70	68	64	66	64
ECUADOR	0	0	0	15	5
ICELAND	38	8	60	110	70
JAPAN	174	199	297	289	255
NETHERLANDS	13	13	20	17	20
NORWAY	154	172	142	130	125
PERU	89	0	44	40	50
UNITED STATES	92	183	181	130	150
OTHER	54	55	49	48	46
TOTAL	773	731	952	995	915
IMPORTS					
BELGIUM-LUXEMBOURG	32	31	40	46	37
COLOMBIA	37	14	42	35	35
FRANCE	11	9	15	20	15
GERMANY, FED. REP. OF	190	161	243	250	200
NETHERLANDS	184	179	245	278	250
NORWAY	17	6	24	35	35
PERU	0	40	13	5	0
UNITED KINGDOM	249	197	231	236	245
UNITED STATES	7	9	8	9	9
OTHER	64	62	94	90	72
TOTAL	791	708	955	1,004	898
CONSUMPTION 1/					
BELGIUM-LUXEMBOURG	36	35	37	46	37
CHILE	95	30	30	30	30
COLOMBIA	44	17	37	35	37
DENMARK	33	21	20	21	21
ECUADOR	20	11	27	33	35
GERMANY, FED. REP. OF	196	169	241	276	210
JAPAN	116	124	100	88	117
KOREA, REP. OF	7	10	12	25	13
NETHERLANDS	164	160	228	263	230
NORWAY	44	56	67	53	70
PERU	96	54	71	70	70
SOUTH AFRICA	28	39	43	40	40
UNITED KINGDOM	252	210	241	244	250
UNITED STATES	11	12	12	12	12
USSR	45	45	44	44	44
OTHER	91	91	140	144	143
TOTAL	1,278	1,084	1,350	1,424	1,359
ENDING STOCKS					
CHILE	10	10	67	67	87
GERMANY, FED. REP. OF	30	34	47	31	31
ICELAND	33	49	79	55	35
NETHERLANDS	19	25	22	20	20
NORWAY	25	34	33	35	35
PERU	50	42	85	80	90
UNITED KINGDOM	33	28	23	21	21
UNITED STATES	62	57	41	38	45
OTHER	19	32	41	34	33
TOTAL	281	311	438	381	397

1/ CONSUMPTION DATA REPRESENT "APPARENT CONSUMPTION" AND INCLUDE ALL DISAPPEARANCE AS WELL AS SOME CHANGES IN STOCKS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 27
FISHMEAL AND FISH OIL PRICES
(IN U.S. DOLLARS PER METRIC TON)

	1980	1981	1982	1983	1984	1985
FISHMEAL 1/						
January	$491	$541	$390	$439	$480	$307
February	518	518	369	423	466	292
March	478	507	357	403	428	280
April	470	501	358	440	402	271
May	505	504	362	437	382	276
June	484	485	348	430	372	256
July	479	470	335	433	341	254
August	490	439	320	452	333	259
September	501	434	319	503	318	265
October	512	405	326	510	319	287
November	568	407	353	479	323	308
December	557	399	399	482	314	307
AVERAGE	$504	$468	$353	$453	$373	$280
FISH OIL 2/						
January	$450	$463	$390	$345	$461	$313
February	480	450	369	321	420	313
March	490	430	357	333	419	311
April	458	430	357	355	401	293
May	444	428	362	360	376	279
June	436	415	348	326	370	270
July	440	410	335	331	318	276
August	441	385	320	404	293	305
September	426	370	319	442	294	295
October	480	375	326	426	294	315
November	455	407	353	441	322	334
December	475	399	399	470	320	330
AVERAGE	$456	$414	$353	$380	$357	$303

1/ C&F, Hamburg.
2/ Any origin, c.i.f. N.W. Europe

Source: Oil World
Date: January 1986

Foreign Agricultural Service
Oilseeds and Products

BEST COPY AVAILABLE

SOVIET UNION

PROTEIN MEAL OUTLOOK

Soviet consumption of protein meals is forecast at 6.2 million tons for 1985/86, again falling below the record 8.4 million tons reached in 1982/83. This downward trend reflects, primarily, reduced imports of oilseeds and meals, especially soybeans and soybean meal. Imports of oilseeds and meals in 1985/86 are forecast at 1.6 million tons soybean meal equivalent (SME)--7 percent below the 1.8 million tons registered in 1984/85.

Livestock inventories, particularly cattle and swine, declined according to December 1 figures. However, inventories are expected to increase, if the lower slaughter rates developed in November continue in the coming months. Poultry production remains on an upward trend.

VEGETABLE AND MARINE OILS OUTLOOK

Soviet 1985/86 consumption of vegetable and marine oils is currently forecast at 3.48 million tons--up slightly from 1984/85. The gain reflects a 12-percent increase in oil output from domestic supplies. Total consumption in 1984/85 jumped 102,000 tons, despite the lowest output of domestic oilseeds for more than 5 years. Vegetable oil imports during 1984/85 are estimated 41 percent above the previous year's level, with soybean oil increasing three-fold. Brazil supplied almost one-half of the soybean oil. Although not a traditional supplier of the Soviet vegetable oil market, the United States shipped 39,500 tons of soybean oil in 1984/85.

TABLE 28
USSR: SOYBEAN OIL IMPORTS BY COUNTRY OF ORIGIN 1/
October/September Marketing Years 1980/81-1984/85
(1,000 Metric Tons)

	1980/81	1981/82	1982/83	1983/84	1984/85 1/
Brazil	59	89	43	49	149
Argentina	0	0	15	32	20 *
France	0	0	33	4	21
Bel/Lux	0	0	17	0	0
Spain	82	89	73	10	30
United States	0	0	0	0	40
Netherland	0	0	0	0	13 *
Other	0	0	0	5	12 *
TOTAL	141	178	181	100	300 2/

1/ Based on export statistics of supplying countries (no shipping lag).
2/ Preliminary; total does not add because of incomplete trade data.
* Denotes incomplete data

BEST COPY AVAILABLE

EASTERN EUROPE

Total production of oilseeds in Eastern Europe is estimated at 4.6 million tons, down 4 percent from 1984, but 17 percent above the 1983 total.

The increased rapeseed availability in Poland supports a forecast for exports to reach 192,000 tons in 1985/86. Total oilseed exports are then expected to increase 25 percent.

Protein meal consumption in the region is expected to be essentially unchanged from 1984/85. This is attributable to a sharp decrease in soybean and soybean meal imports, and higher rapeseed exports because of financial debts and limited crushing capacity.

Serious economic and financial problems, as well as increased rapeseed production, have cut the region's imports of soybeans and soybean meal. Economic and financial problems are especially a concern for Poland, Romania, and Yugoslavia. Trade with the United States has not been as prosperous as once projected. U.S. market share in the region is falling in response to South American bilateral agreements.

BEST COPY AVAILABLE

TABLE 29
U.S. SOYBEAN AND PRODUCT EXPORTS TO EAST EUROPE
October/September 1980/81-1984/85
In Metric Tons

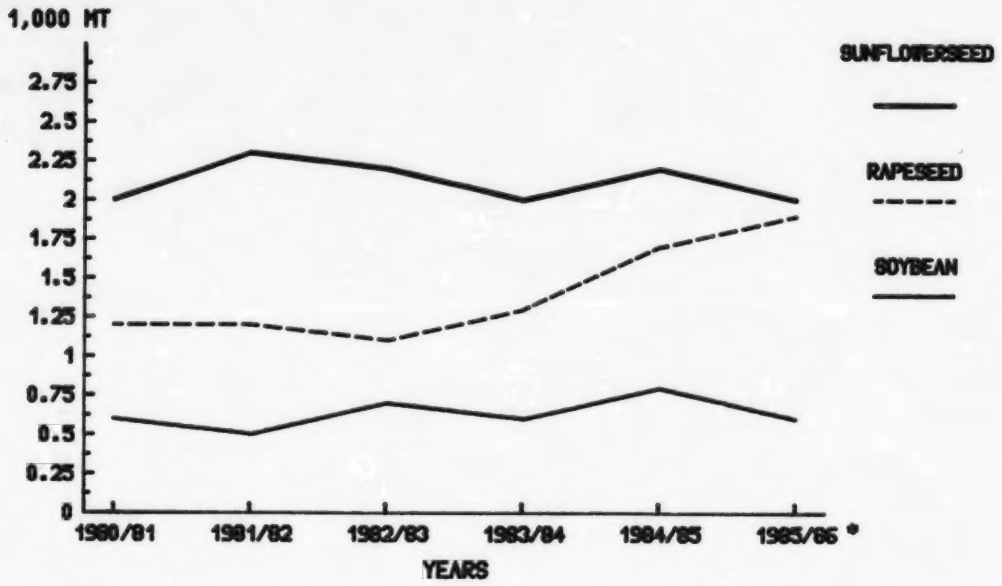
	1980/81	1981/82	1982/83	1983/84	1984/85 1/
SOYBEANS					
Yugoslavia	204,722	174,060	260,913	245,379	194,110
Romania	60,503	217,568	301,943	372,783	123,555
Poland	156,608	47,028	217,266	66,506	29,127
Bulgaria	21,454	0	0	22,753	22,318
Czechoslovakia	1,270	11,147	1,600	0	13,209
German Dem. Republic	1,513	0	0	12,076	0
Hungary	0	0	0	134	0
TOTAL	446,070	449,802	781,723	719,631	382,319
SOYBEAN MEAL					
Hungary	0	0	172,159	68,251	182,817
Poland	312,340	0	57,117	278,478	117,229
Yugoslavia	191,381	84,656	80,123	8,065	51,319
German Dem. Republic	244,886	162,864	0	79,244	7,250
Bulgaria	213,488	142,229	17,476	17,178	0
Czechoslovakia	60,321	76,381	34,013	0	0
Romania	431,484	56,575	0	0	0
TOTAL	1,453,899	522,705	360,889	451,216	398,615
SOYBEAN OIL					
Poland	15,231	10,402	9,169	9,930	5,504
Yugoslavia	26,648	15,996	131,996	0	0
TOTAL	41,878	26,398	141,164	9,930	5,504

Source: U.S. Bureau of Census
January, 1986

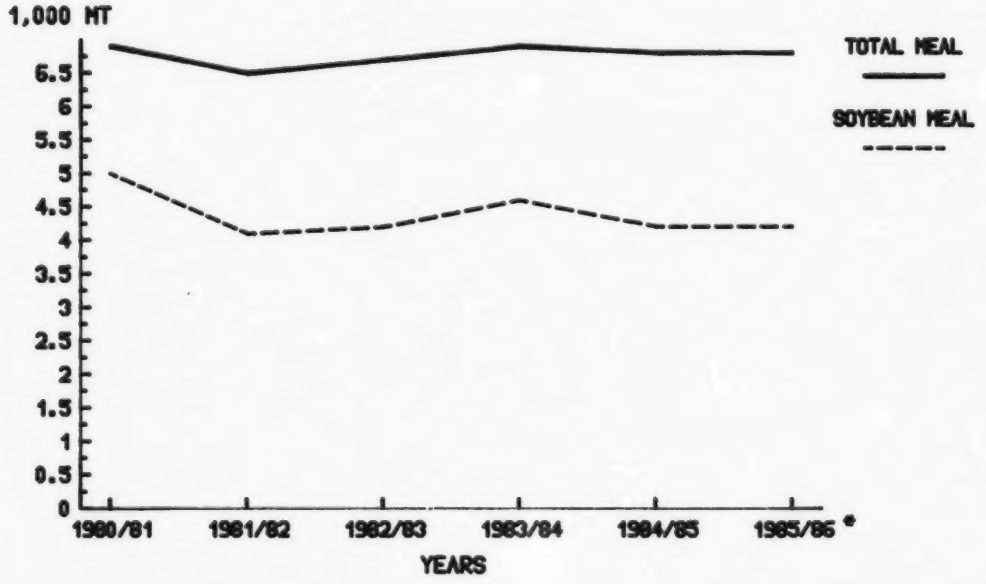
Floudia M. Bradley (202) 382-8257

BEST COPY AVAILABLE

EAST EUROPE: MAJOR OILSEED PRODUCTION 1980/81 - 1985/86*



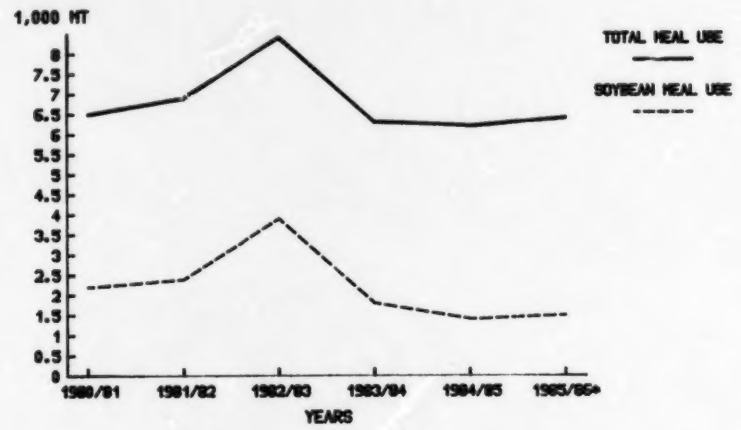
EAST EUROPE: UTILIZATION OF PROTEIN MEALS 1980/81 - 1985/86*



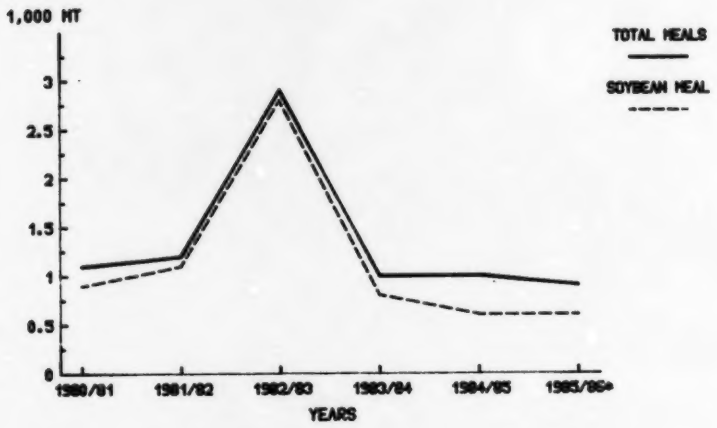
*1985/86 FORECAST

BEST COPY AVAILABLE

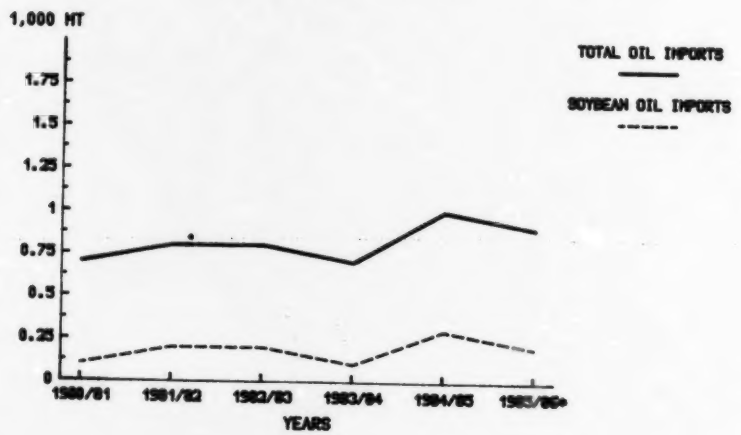
USSR: UTILIZATION OF PROTEIN MEALS
1980/81 - 1985/86*



USSR: PROTEIN MEAL IMPORTS
1980/81 - 1985/86*



USSR: VEGETABLE & MARINE OIL IMPORTS
1980/81 - 1985/86*



*1985/86 FORECAST

BEST COPY AVAILABLE

TABLE 30
USSR: OILSEED SUPPLY & DISTRIBUTION, 1981/82-1985/86
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION					
COTTONSEED	5,279	5,094	4,815	4,755	4,970
SUNFLOWERSEED	4,678	5,341	5,040	4,520	5,200
SOYBEAN	491	536	560	469	475
FLAXSEED	165	150	259	225	230
RAPESEED	29	47	69	55	70
PEANUT	1	1	1	2	1
TOTAL	10,643	11,169	10,744	10,026	10,946
IMPORTS					
SOYBEAN	1,477	1,055	950	850	850
PEANUT	53	45	50	65	65
COPRA	10	10	5	10	10
PALM KERNEL	0	2	3	3	2
TOTAL	1,540	1,112	1,008	928	927
CRUSH 1/					
COTTONSEED	4,435	4,329	4,045	3,994	4,175
SUNFLOWERSEED	3,640	4,030	3,805	3,390	3,900
SOYBEAN	1,715	1,372	1,305	1,133	1,138
FLAXSEED	92	85	170	148	152
RAPESEED	24	42	64	50	65
COPRA	10	10	5	10	10
PALM KERNEL	0	2	3	3	2
TOTAL	9,916	9,870	9,397	8,728	9,442

1/ CRUSH DATA REPRESENT REPORTED OR ESTIMATED CRUSH.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 31

USSR: PROTEIN MEAL SUPPLY AND UTILIZATION, 1981/82-1985/86
(1,000 METRIC TONS)

		1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION						
COTTONSEED		2,040	1,991	1,821	1,852	1,936
SUNFLOWERSEED		1,674	1,855	1,750	1,560	1,794
SOYBEAN		1,303	1,047	992	861	866
FISH		600	585	600	600	600
LINSEED		58	54	107	94	96
RAPESEED		14	25	38	30	39
COPRA		3	3	2	3	3
PALM KERNEL		0	1	1	1	0
	TOTAL	5,692	5,561	5,311	5,001	5,334
IMPORTS						
SOYBEAN		1,103	2,812	827	550	600
COTTONSEED		46	37	70	300	70
PEANUT		40	15	15	15	15
SUNFLOWERSEED		25	15	15	40	40
FISH		0	0	60	75	80
RAPESEED		0	0	50	55	50
	TOTAL	1,214	2,879	1,037	1,035	855
EXPORTS						
FISH		9	11	8	15	15
	TOTAL	9	11	8	15	15
CONSUMPTION 1/						
SOYBEAN		2,406	3,859	1,819	1,411	1,466
COTTONSEED		2,086	2,028	1,891	2,152	2,006
SUNFLOWERSEED		1,699	1,870	1,765	1,600	1,834
FISH		591	574	652	660	665
LINSEED		58	54	107	94	96
PEANUT		40	15	15	15	15
RAPESEED		14	25	88	85	89
COPRA		3	3	2	3	3
PALM KERNEL		0	1	1	1	0
	TOTAL	6,897	8,429	6,340	6,021	6,174

1/ CONSUMPTION DATA REPRESENT "APPARENT CONSUMPTION" AND INCLUDE ALL DISAPPEARANCE AS WELL AS SOME CHANGES IN STOCKS.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 32
USSR: VEGETABLE AND MARINE OIL SUPPLY AND UTILIZATION, 1981/82-1985/86
(1,000 METRIC TONS)

		1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION						
SUNFLOWERSEED		1,602	1,775	1,675	1,489	1,712
COTTONSEED		693	710	659	651	681
SOYBEAN		287	233	225	189	189
FISH		46	46	45	45	45
LINSEED		34	31	63	54	56
RAPESEED		8	14	26	20	26
COCONUT		6	6	3	6	0
PALM KERNEL		0	1	1	1	1
	TOTAL	2,676	2,816	2,697	2,455	2,710
IMPORTS						
PALM		318	248	250	300	300
SOYBEAN		178	181	100	325	200
SUNFLOWERSEED		130	160	178	200	175
LINSEED		100	91	80	82	90
COCONUT		76	65	67	60	60
PALM KERNEL		13	7	10	11	10
RAPESEED		10	13	13	12	12
OLIVE		8	15	13	13	13
COTTONSEED		4	0	0	0	0
	TOTAL	837	780	711	1,003	860
EXPORTS						
SUNFLOWERSEED		109	90	90	80	90
COTTONSEED		5	2	0	0	0
FISH		1	1	1	1	1
	TOTAL	115	93	91	81	91
CONSUMPTION 1/						
SUNFLOWERSEED		1,623	1,845	1,763	1,609	1,797
COTTONSEED		692	708	659	651	681
SOYBEAN		465	414	325	514	389
PALM		318	248	250	300	300
LINSEED		134	122	143	136	146
COCONUT		82	71	70	66	60
FISH		45	45	44	44	44
RAPESEED		18	27	39	32	38
PALM KERNEL		13	8	11	12	11
OLIVE		8	15	13	13	13
	TOTAL	3,398	3,503	3,317	3,377	3,479

1/ CONSUMPTION DATA REPRESENT "APPARENT CONSUMPTION" AND INCLUDE ALL DISAPPEARANCE AS WELL AS SOME CHANGES IN STOCKS.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 33

EAST EUROPE: OILSEED SUPPLY AND UTILIZATION, 1981/82-1985/86
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/36
PRODUCTION					
SUNFLOWERSEED	2,251	2,175	1,909	2,182	2,037
RAPESEED	1,157	1,068	1,345	1,774	1,895
SOYBEAN	522	675	607	776	604
FLAXSEED	85	86	68	89	70
COTTONSEED	10	10	9	11	12
TOTAL	4,025	4,014	3,938	4,832	4,618
EXPORTS					
SUNFLOWERSEED	173	80	95	100	90
RAPESEED	17	22	58	54	102
TOTAL	190	102	153	154	192
IMPORTS					
SOYBEAN	479	785	842	499	741
SUNFLOWERSEED	132	73	87	59	74
FLAXSEED	50	50	40	41	50
RAPESEED	24	73	10	0	0
PEANUT	15	15	16	16	16
TOTAL	700	996	995	615	881
CRUSH 1/					
SUNFLOWERSEED	1,922	2,017	1,710	1,946	1,839
RAPESEED	1,028	1,038	1,206	1,583	1,546
SOYBEAN	940	1,381	1,358	1,205	1,277
FLAXSEED	134	124	93	128	112
COTTONSEED	9	9	8	10	11
PEANUT	8	8	8	8	8
TOTAL	4,041	4,577	4,383	4,880	4,793
ENDING STOCKS					
SUNFLOWERSEED	70	0	0	0	0
RAPESEED	20	12	11	18	143
FLAXSEED	0	3	10	3	0
SOYBEAN	0	0	2	2	2
TOTAL	90	15	23	23	145

1/ STOCKS DATA ARE NOT INCLUDED FOR ALL COUNTRIES, AND WHERE INCLUDED ARE, IN MOST CASES, FAS ESTIMATES. WHERE NO STOCKS DATA ARE AVAILABLE, CHANGES ARE INCLUDED IN CONSUMPTION.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 34
EAST EUROPE: PROTEIN MEALS SUPPLY AND UTILIZATION, 1981/82-1985/86
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION					
SUNFLOWERSEED	759	914	640	725	685
SOYBEAN	738	1,091	1,075	954	1,011
RAPESEED	586	613	696	921	894
LINSEED	84	69	52	72	61
FISH	62	74	73	80	82
COTTONSEED	4	4	5	5	6
PEANUT	3	3	3	3	3
TOTAL	2,236	2,768	2,544	2,760	2,742
EXPORTS					
RAPESEED	2	2	38	76	30
TOTAL	2	2	38	76	30
IMPORTS					
SOYBEAN	3,352	3,178	3,551	3,265	3,205
FISH	363	340	278	383	355
PEANUT	258	198	332	235	235
SUNFLOWERSEED	121	35	120	180	200
COTTONSEED	85	59	48	72	72
LINSEED	54	14	35	23	23
COPRA	22	20	5	20	20
RAPESEED	7	56	16	5	5
TOTAL	4,262	3,900	4,385	4,183	4,115
CONSUMPTION 1/					
SOYBEAN	4,090	4,239	4,582	4,208	4,235
SUNFLOWERSEED	892	995	760	905	885
RAPESEED	587	665	678	850	869
FISH	426	414	356	463	437
PEANUT	261	201	335	238	238
LINSEED	138	83	87	95	84
COTTONSEED	89	63	53	77	78
COPRA	24	21	5	21	21
TOTAL	6,507	6,681	6,856	6,857	6,847
ENDING STOCKS					
RAPESEED	12	14	10	10	10
TOTAL	12	14	10	10	10

1/ STOCKS DATA ARE NOT INCLUDED FOR ALL COUNTRIES, AND WHERE INCLUDED ARE, IN MOST CASES, FAS ESTIMATES. WHERE NO STOCKS DATA ARE AVAILABLE, CHANGES ARE INCLUDED IN CONSUMPTION.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 35

EAST EUROPE: VEGETABLE AND MARINE OILS SUPPLY AND UTILIZATION, 1981/82-1985/86
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
PRODUCTION					
SUNFLOWERSEED	850	832	725	830	785
RAPESEED	420	430	493	640	632
SOYBEAN	165	240	236	209	223
LINSEED	48	44	33	46	40
FISH	4	3	5	5	5
COCONUT	3	1	1	1	1
PEANUT	2	2	2	2	2
COTTONSEED	1	1	1	1	1
OLIVE	1	1	3	2	2
TOTAL	1,494	1,554	1,499	1,736	1,691
EXPORTS					
SUNFLOWERSEED	231	275	271	261	252
RAPESEED	29	28	48	63	62
SOYBEAN	1	2	6	5	5
TOTAL	261	305	325	329	319
IMPORTS					
SOYBEAN	170	281	184	164	148
SUNFLOWERSEED	100	117	114	175	170
LINSEED	60	34	36	33	36
RAPESEED	34	34	35	35	35
FISH	25	16	23	23	23
COCONUT	9	3	2	2	2
PALM	7	12	11	11	60
OLIVE	1	1	1	1	1
PEANUT	1	1	1	1	1
TOTAL	407	499	407	445	476
CONSUMPTION 1/					
SUNFLOWERSEED	721	672	575	744	703
RAPESEED	421	440	485	599	606
SOYBEAN	334	514	414	368	366
LINSEED	106	78	69	79	76
FISH	29	19	28	28	28
COCONUT	12	4	3	3	3
PALM	7	12	11	11	60
OLIVE	3	3	4	3	3
PEANUT	3	3	3	3	3
COTTONSEED	1	1	1	1	1
TOTAL	1,637	1,746	1,593	1,839	1,849
ENDING STOCKS					
RAPESEED	14	10	5	18	17
TOTAL	14	10	5	18	17

1/ STOCKS DATA ARE NOT INCLUDED FOR ALL COUNTRIES, AND WHERE INCLUDED ARE, IN MOST CASES, FAS ESTIMATES. WHERE NO STOCKS DATA ARE AVAILABLE, CHANGES ARE INCLUDED IN CONSUMPTION.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 36
U.S. EXPORTS OF OILSEEDS AND PRODUCTS

OILSEEDS AND PRODUCTS	OCT/NOV. 1984/85	OCT/NOV. 1985/86	FISCAL 1985	FISCAL 1/ 1986 (JAN. EST)
Soybeans				
1,000 MT	3,658	3,674	16,620	19,323
$/MT	241	204	233	205
Mil. Dol.	881	748	3,872	3,969
Soybean Meal				
1,000 MT	663	919	4,460	5,080
$/MT	207	190	187	203
Mil. Dol.	137	175	834	1,030
Soybean Oil				
1,000 MT	188	74	753	658
$/MT	714	636	741	550
Mil. Dol.	134	47	558	362
Sunflowerseed				
1,000 MT	174	47	999	800
$/MT	308	292	302	235
Mil. Dol.	54	14	301	188
Peanuts				
1,000 MT 2/	71	77	319	280
$/MT	811	715	712	640
Mil. Dol.	58	55	227	179
Other Mil. Dol.	91	81	570	483
Total				
1,000 MT	4,895	4,928	24,027	27,009
$/MT	277	227	265	230
Mil. Dol.	1,355	1,120	6,262	6,212

1/ Forecast.
2/ Includes shelled (edible, oil stock, prepared and preserved) and unshelled peanuts converted to shelled basis, 75-percent unshelled weight = shelled weight.

Alan E. Holz (202) 382-0090

SOURCE: U.S. BUREAU OF THE CENSUS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 37--SELECTED OILSEEDS: OILS, MEALS: QUANTITY OF U.S. EXPORTS, OCTOBER, NOVEMBER AND OCTOBER - NOVEMBER 1985, WITH COMPARISONS

COMMODITY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	(IN METRIC TONS)				
OILSEEDS					
SOYBEANS	1,506,612	2,167,300	3,673,911	2,543,740	3,657,516
PEANUTS 1/	39,669	37,448	77,117	35,377	71,261
COTTONSEED	193	190	384	5,097	5,215
SAFFLOWERSEED	38	30	68	3,523	3,625
SUNFLOWERSEED	1,421	45,315	46,736	170,864	174,187
FLAXSEED	139	95	234	68	193
OTHER	2,760	2,003	4,763	1,710	4,403
TOTAL	1,550,832	2,252,381	3,803,213	2,760,378	3,916,400
VEGETABLE OILS					
SOYBEAN	56,868	17,552	74,420	97,330	188,208
COTTONSEED	8,677	13,671	22,348	16,841	21,907
LINSEED	174	2,400	2,575	438	1,499
PEANUT	2,678	246	2,924	1,843	2,468
SUNFLOWERSEED	5,118	14,119	19,237	5,590	8,286
CORN	10,546	9,061	19,607	11,851	22,872
OTHER	5,816	5,923	11,739	8,315	14,309
TOTAL	89,878	62,973	152,850	142,208	259,548
OILCAKES & MEALS					
SOYBEAN	360,867	558,021	918,889	430,670	663,125
COTTONSEED	804	25	829	343	343
LINSEED	11,016	20,794	31,810	26,513	30,686
OTHER	1,676	5,391	7,067	7,203	13,061
TOTAL	374,363	584,233	958,595	464,729	707,215
ISOLATES	1,795	1,548	3,343	1,272	2,975
CONCENTRATES/ HYDROLYSATES	732	612	1,344	726	1,772
FLOUR & GRITS	514	2,184	2,698	310	1,150
OTHER OILSEED PRODUCTS	2,683	2,879	5,561	2,959	6,095
TOTAL OILSEEDS & PRODUCTS	2,020,797	2,906,808	4,927,605	3,372,582	4,895,156
LARD	5,011	5,633	10,643	4,656	9,855
TALLOW & GREASES	128,497	164,708	293,205	91,976	181,261
FISH OIL	11,420	5,056	16,475	7,092	11,218
FISHMEAL	6,917	6,928	13,845	640	1,041

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS/ 75% UNSHELLED WT. = SHELLED WT.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985 FAS/USDA

BEST COPY AVAILABLE

TABLE 38--SELECTED OILSEEDS,OILS, MEALS: VALUE OF U.S. EXPORTS, OCTOBER, NOVEMBER AND OCTOBER - NOVEMBER 1985, WITH COMPARISONS

COMMODITY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	THOUSAND DOLLARS				
OILSEEDS					
SOYBEANS	309,785	438,630	748,415	610,475	881,252
PEANUTS	29,047	26,118	55,165	30,350	57,801
COTTONSEED	97	81	178	1,222	1,254
SAFFLOWERSEED	33	23	56	1,200	1,222
SUNFLOWERSEED	1,425	12,223	13,648	52,037	53,729
FLAXSEED	17	11	28	5	23
OTHER	1,125	1,219	2,344	803	1,593
TOTAL	341,529	478,306	819,835	696,095	996,874
VEGETABLE OILS					
SOYBEAN	35,494	11,810	47,304	68,470	134,401
COTTONSEED	5,356	8,796	14,152	12,499	16,888
LINSEED	129	1,838	1,967	299	1,079
PEANUT	2,315	226	2,540	1,606	2,153
SUNFLOWERSEED	3,582	8,602	12,184	3,726	6,541
CORN	7,450	6,252	13,702	11,367	22,005
OTHER	5,529	6,137	11,666	7,059	13,534
TOTAL	59,855	43,660	103,515	105,025	196,601
OILCAKES & MEALS					
SOYBEAN	69,432	105,404	174,837	86,370	137,259
COTTONSEED	251	6	257	42	42
LINSEED	1,414	2,902	4,316	3,758	4,384
OTHER	175	536	711	889	1,801
TOTAL	71,272	108,849	180,120	91,058	143,484
ISOLATES	3,344	2,313	5,657	2,294	5,754
CONCENTRATES; HYDROLYSATES	903	929	1,832	1,016	2,359
FLOUR & GRITS	224	569	793	152	470
OTHER OILSEED PRODUCTS	4,192	4,542	8,734	4,541	9,801
TOTAL OILSEEDS & PRODUCTS	481,318	639,168	1,120,486	900,191	1,355,343
LARD	2,516	3,094	5,610	3,399	6,891
TALLOW & GREASES	49,635	65,226	114,860	47,142	93,194
FISH OIL	3,121	1,308	4,429	1,968	3,411
FISHMEAL	1,401	1,898	3,299	152	294

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985 FAS/USDA

BEST COPY AVAILABLE

TABLE 39-- SOYBEANS: QUANTITY OF U.S. EXPORTS,
OCTOBER, NOVEMBER AND SEPTEMBER-NOVEMBER 1985, WITH COMPARISONS

COUNTRY	OCTOBER 1985	NOVEMBER 1985	SEPTEMBER-NOVEMBER 1985	NOVEMBER 1984	SEPTEMBER-NOVEMBER 1984
	(IN METRIC TONS)				
BELGIUM-LUXEMBOURG	111,968	53,557	165,525	100,690	169,457
DENMARK	14,936	13,731	28,667	4	14,154
FRANCE	17,319	57,924	75,244	100,203	125,600
GERMANY, FED.REP.OF	79,640	212,223	291,926	166,463	232,037
GREECE	---	32,303	49,103	32,458	62,279
ITALY	---	82,448	82,448	42,649	91,497
NETHERLANDS	327,090	475,039	924,275	450,858	808,384
UNITED KINGDOM	41,773	51,962	118,014	---	35,037
TOTAL EC-10 1/	592,726	979,188	1,735,202	893,324	1,538,444
CANADA	1,410	161	29,237	1,114	24,914
CHINA					
MAINLAND	---	---	---	---	---
TAIWAN	125,969	45,945	288,695	188,379	355,184
INDONESIA	---	26,671	26,671	51,246	77,580
ISRAEL	17,579	47,224	107,402	32,005	92,516
JAPAN	336,748	444,005	1,115,632	599,363	833,568
KOREA, REPUBLIC OF	67,439	95,505	221,746	93,621	140,505
MEXICO	21,542	18,955	80,416	147,797	152,896
NORWAY	---	27,941	27,941	25,438	50,736
PORTUGAL	18,300	121,625	139,925	34,657	134,728
ROMANIA	---	---	---	26,051	26,051
SOVIET UNION	---	---	---	---	---
SPAIN	146,354	141,486	321,369	232,633	353,214
YUGOSLAVIA	39,908	---	60,907	74,301	107,269
OTHERS 2/	138,637	218,596	376,116	143,811	286,095
WORLD TOTAL	1,506,612	2,167,300	4,531,259	2,543,740	4,173,699
NORTH AMERICA	31,658	32,374	136,209	168,588	207,396
SOUTH AMERICA	54,921	178,632	247,844	18,056	80,476
WESTERN EUROPE	766,975	1,270,239	2,234,032	1,210,009	2,111,959
EASTERN EUROPE	39,908	---	60,907	100,352	133,320
ASIA	547,736	659,349	1,760,146	1,021,409	1,556,148
AFRICA	11,000	---	11,000	---	2,526
OCEANIA	4	---	4	21,012	38,139
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEARS'S DATA.
2/ INCLUDES TRANSSHIPMENTS VIA CANADA.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985

FAS/USDA

BEST COPY AVAILABLE

TABLE 40--SOYBEAN MEAL: QUANTITY OF U.S. EXPORTS,
OCTOBER, NOVEMBER AND OCTOBER-NOVEMBER 1985, WITH COMPARISONS

COUNTRY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	(IN METRIC TONS)				
GERMANY, FED.REP.OF	23,191	154,014	177,205	7,135	8,572
ITALY	28,937	34,916	63,853	33,195	57,640
NETHERLANDS	127,660	154,278	281,938	107,895	112,278
UNITED KINGDOM	6,365	---	6,365	11,086	11,086
TOTAL EC-10 1/	186,153	343,207	529,361	159,311	189,575
CANADA	47,320	46,206	93,525	53,078	108,240
DOMINICAN REPUBLIC	4,709	4,162	8,871	12,200	14,669
EGYPT	---	19,833	19,833	---	4,497
HUNGARY	---	31,499	31,499	36,750	36,750
JAPAN	---	1,976	1,976	---	---
KOREA, REPUBLIC OF	---	3	3	---	---
MEXICO	9,855	10,783	20,638	12,716	48,188
POLAND	---	---	---	36,629	36,629
ROMANIA	24,234	---	24,234	---	---
SAUDI ARABIA	3,150	9,899	13,049	9,744	9,744
SPAIN	23,059	3,287	26,346	---	---
VENEZUELA	20,586	49,985	70,571	38,116	67,858
YUGOSLAVIA	---	---	---	26,172	26,172
JAMAICA	---	---	---	---	---
OTHERS	41,802	37,182	78,984	45,953	120,803
WORLD TOTAL	360,867	558,021	918,889	430,670	663,123
NORTH AMERICA	93,271	86,400	179,672	83,544	189,284
SOUTH AMERICA	20,586	56,689	77,275	39,616	70,465
WESTERN EUROPE	209,212	346,494	555,706	159,311	189,575
EASTERN EUROPE	24,234	31,499	55,733	99,551	99,551
ASIA	3,150	16,867	20,017	48,454	108,452
AFRICA	---	19,833	19,833	187	5,735
OCEANIA	10,414	239	10,653	8	63
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985

BEST COPY AVAILABLE

TABLE 41--SOYBEAN OIL: QUANTITY OF U.S. EXPORTS,
OCTOBER, NOVEMBER AND OCTOBER-NOVEMBER 1985, WITH COMPARISONS

COUNTRY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	(IN METRIC TONS)				
AUSTRALIA	7	3	10	6	10
BRAZIL	---	---	---	35,697	35,697
CANADA	709	606	1,314	894	6,659
CHILE	1	---	1	---	---
CHINA MAINLAND	---	---	---	---	9,822
COLOMBIA	---	572	572	2,878	6,991
DOMINICAN REPUBLIC	5,215	40	5,255	---	2,999
ECUADOR	2,547	1,137	3,684	2,392	3,460
EGYPT	337	1,035	1,372	---	1,323
HAITI	172	---	172	1,258	1,258
INDIA	1,367	200	1,567	23,488	45,412
ISRAEL	127	---	127	---	129
MEXICO	4,649	4,264	8,913	5,607	20,294
MOROCCO	---	---	---	---	712
PAKISTAN	31,660	---	31,660	---	12,238
PANAMA(INC CANAL ZN)	---	92	92	74	1,073
PERU	---	225	225	470	518
VENEZUELA	1,803	1,069	2,872	15,721	18,204
OTHERS	8,276	8,308	16,584	8,845	21,410
WORLD TOTAL	56,868	17,552	74,420	97,330	188,208
NORTH AMERICA	10,950	6,207	17,157	9,769	42,956
SOUTH AMERICA	4,446	3,052	7,499	57,157	64,961
WESTERN EUROPE	522	51	573	2	2
EASTERN EUROPE	---	---	---	---	---
ASIA	34,116	223	34,339	24,110	69,456
AFRICA	6,827	8,015	14,842	6,283	10,806
OCEANIA	7	3	10	8	26
EC-10 1/	519	46	565	2	2
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985

FAS/USDA

BEST COPY AVAILABLE

TABLE 42--SUNFLOWERSEED: QUANTITY OF U.S. EXPORTS,
OCTOBER, NOVEMBER AND SEPTEMBER-NOVEMBER 1985, WITH COMPARISONS

COUNTRY	OCTOBER 1985	NOVEMBER 1985	SEPTEMBER-NOVEMBER 1985	NOVEMBER 1984	SEPTEMBER-NOVEMBER 1984
	(IN METRIC TONS)				
BELGIUM-LUXEMBOURG	---	1	19	18	36
DENMARK	73	54	181	73	181
GERMANY,FED.REP.OF	436	702	1,257	25,766	26,227
ITALY	---	---	---	14,175	14,175
NETHERLANDS	18	12,126	20,018	32,942	33,119
UNITED KINGDOM	109	309	472	211	315
TOTAL EC-10 1/	635	13,192	21,948	73,185	74,054
BULGARIA	---	21,760	21,760	---	---
CANADA	616	1,651	2,872	1,249	2,712
MEXICO	57	1,727	1,949	62,305	63,943
PORTUGAL	---	---	---	27,790	27,790
OTHERS 2/	113	6,985	7,219	6,334	6,514
WORLD TOTAL	1,421	45,315	55,748	170,864	175,014
NORTH AMERICA	673	3,382	4,827	63,556	66,663
SOUTH AMERICA	18	17	53	---	41
WESTERN EUROPE	730	13,310	22,222	104,773	105,695
EASTERN EUROPE	---	21,760	21,762	---	---
ASIA	---	6,822	6,839	2,496	2,500
AFRICA	---	---	---	---	---
OCEANIA	---	23	45	39	115
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.
2/ INCLUDES TRANSSHIPMENTS VIA CANADA.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985 FAS/USDA

BEST COPY AVAILABLE

TABLE 43--SUNFLOWERSEED OIL: QUANTITY OF U.S. EXPORTS,
OCTOBER, NOVEMBER AND OCTOBER-NOVEMBER 1985, WITH COMPARISONS

COUNTRY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	(IN METRIC TONS)				
JAPAN	---	402	402	---	---
MEXICO	71	2,895	2,967	---	---
VENEZUELA	4,418	7,002	11,420	4,995	4,995
OTHERS	628	3,819	4,448	595	3,291
WORLD, TOTAL	5,118	14,119	19,237	5,590	8,286
NORTH AMERICA	698	3,557	4,254	587	3,282
SOUTH AMERICA	4,418	7,002	11,420	4,995	4,995
WESTERN EUROPE	---	---	---	6	6
EASTERN EUROPE	---	---	---	---	---
ASIA	---	3,560	3,560	---	1
AFRICA	---	---	---	---	---
OCEANIA	2	---	2	2	2
EC-10 1/	---	---	---	6	6
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985

FAS/USDA

BEST COPY AVAILABLE

TABLE 44

U.S. PEANUT AND PRODUCT EXPORTS, SHELLED BASIS
(METRIC TONS)

MARKETING YEAR 1/	OCTOBER 1985	NOVEMBER 1985	AUG-NOV 1985/86	NOVEMBER 1984	AUG-NOV 1984/85
EDIBLES					
Canada	6,076	4,645	18,249	5,363	19,731
Netherlands	8,139	10,473	24,890	3,098	13,523
Japan	5,191	3,619	10,880	4,433	9,338
United Kingdom	5,692	7,156	14,921	7,482	23,177
Other	4,916	4,557	13,921	5,209	13,916
Total	30,014	30,450	82,861	25,585	79,685
PREPARED/PRESERVED					
Netherlands	1,962	1,448	5,195	166	677
Canada	198	93	463	106	417
United Kingdom	265	219	617	221	995
Other	540	674	1,583	817	2,113
Total	2,965	2,434	7,858	1,310	4,202
INSHELL					
Canada	386	312	1,853	330	1,235
Netherlands	860	1,387	3,097	403	891
Italy	1,158	567	2,245	2,107	2,737
Spain	188	320	674	530	769
Fed. Rep. Germany	1,444	964	3,627	1,962	2,856
France	113	89	282	135	218
Switzerland	297	48	535	697	732
United Kingdom	90	253	526	335	478
Other	607	306	1,359	489	1,062
Total	5,143	4,246	14,198	6,988	10,978
OILSTOCK					
France	40	0	7,973	0	0
Netherlands	1,183	200	12,474	1,337	2,965
Nigeria	0	0	3,550	0	91
United Kingdom	305	99	745	139	318
Others	20	19	259	18	40
Total	1,548	318	25,001	1,494	3,414
TOTAL PEANUTS	39,670	37,448	129,918	35,377	98,279
PEANUT BUTTER 2/					
Saudi Arabia	120	115	546	42	507
Hong Kong	56	53	242	93	273
Japan	21	66	203	19	115
Netherlands Antilles	23	3	55	44	105
Others	174	128	546	151	751
Total	394	365	1,592	349	1,751

1/ August-July
2/ Data in product units.

SOURCE: U.S. BUREAU OF CENSUS

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCT

DATE: JANUARY 1986

BEST COPY AVAILABLE

TABLE 45--CORN OIL 1/: QUANITY OF U.S. EXPORTS,
OCTOBER, NOVEMBER AND OCTOBER-NOVEMBER 1985, WITH COMPARISONS

COUNTRY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	(IN METRIC TONS)				
BELGIUM-LUXEMBOURG	---	1,000	1,000	---	---
DENMARK	2	---	2	---	1
GERMANY,FED.REP.OF	4	---	4	---	---
ITALY	1,094	2,298	3,393	949	949
NETHERLANDS	2,427	2,998	5,425	525	525
UNITED KINGDOM	6	---	6	---	---
TOTAL EC-10 2/	3,534	6,296	9,830	1,474	1,475
CANADA	910	356	1,265	1,141	1,770
COSTA RICA	---	1,029	1,029	---	---
GUATEMALA	---	---	---	---	10
HONDURAS	---	---	---	490	491
HONG KONG	1,092	88	1,179	629	1,197
JAPAN	56	---	56	---	---
KUWAIT	9	---	9	11	204
MEXICO	828	---	828	3,049	7,578
REP SOUTH AFRICA	---	---	---	500	500
SAUDI ARABIA	2,641	195	2,836	3,202	5,973
SINGAPORE	502	472	974	499	2,120
TRINIDAD-TOBAGO	219	310	530	260	625
UNITED ARAB EMIRATES	54	68	122	---	69
OTHERS	701	248	948	596	859
WORLD TOTAL	10,546	9,061	19,607	11,851	22,872
NORTH AMERICA	2,032	1,819	3,852	5,350	11,049
SOUTH AMERICA	---	---	---	13	13
WESTERN EUROPE	3,534	6,296	9,830	1,474	1,475
EASTERN EUROPE	---	---	---	---	1
ASIA	4,979	944	5,923	4,503	9,823
AFRICA	---	---	---	510	510
OCEANIA	1	2	3	1	2
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES CRUDE, ONCE-REFINED; AND REFINED.
2/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

DECEMBER 1985 FAS/USDA

BEST COPY AVAILABLE

TABLE 46--SELECTED OILSEEDS: OILS, MEALS: QUANTITY OF U.S. IMPORTS, OCTOBER, NOVEMBER AND OCTOBER-NOVEMBER 1985, WITH COMPARISONS

COMMODITY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	(IN METRIC TONS)				
OILSEEDS:					
FLAXSEED	6,579	1,804	8,382	2,547	5,837
PEANUTS 1/	18	25	43	---	11
SESAMESEED	1,263	4,827	6,091	2,649	5,743
OTHER	1,667	3,831	5,499	12,676	17,134
TOTAL	9,528	10,487	20,015	17,873	28,724
EDIBLE OILS:					
PALM	13,540	38,528	52,068	12,903	24,205
COCONUT	48,597	40,877	89,464	27,628	63,275
PALM KERNEL	7,612	16,197	23,809	9,383	19,938
OLIVE	3,112	4,612	7,723	3,649	7,039
RAPESEED 2/	718	1,411	2,130	450	737
OTHER	566	2,764	3,331	519	879
TOTAL	74,135	104,389	178,524	54,532	116,073
INEDIBLE OILS:					
CASTOR	2,110	1,919	4,029	2,875	5,482
TUNG	426	1,243	1,669	208	608
OTHER	---	---	---	1	2
TOTAL	2,536	3,163	5,699	3,085	6,091
OILCAKES AND MEALS	8,168	11,182	19,351	11,553	20,780
OTHER OILSEED PRODUCTS 3/	2,397	2,855	5,252	1,969	4,333
TOTAL OILSEEDS & PRODUCTS:	96,765	132,076	229,841	89,012	176,001
FISHMEAL	12,578	29,646	42,224	12,100	16,903
FISH OIL	1,212	643	1,855	434	1,564

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS 75% UNSHELLED WT. = SHELLED WT.
2/ BEGINNING IN 1980, INCLUDES HYDROGENATED RAPESEED OIL.
3/ INCLUDES PEANUT BUTTER: OCTOBER 1985 =0 MT; NOVEMBER 1985 =3 MT; OCTOBER-NOVEMBER 1985 =3 MT; NOVEMBER 1984 =0 MT; OCTOBER-NOVEMBER 1984 =2 MT;

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA

DECEMBER 1985

BEST COPY AVAILABLE

TABLE 47--SELECTED OILSEEDS, OILS, MEALS: VALUE OF U.S. IMPORTS
OCTOBER, NOVEMBER AND OCTOBER-NOVEMBER 1985, WITH COMPARISONS

COMMODITY	OCTOBER 1985	NOVEMBER 1985	OCTOBER-NOVEMBER 1985	NOVEMBER 1984	OCTOBER-NOVEMBER 1984
	THOUSAND DOLLARS				
OILSEEDS:					
FLAXSEED	1,526	411	1,937	673	1,468
PEANUTS	50	57	107	---	2
SESAMESEED	1,035	3,777	4,863	2,307	5,143
OTHER	517	1,104	1,620	4,649	6,110
TOTAL	3,177	5,349	8,526	7,629	12,724
EDIBLE OILS:					
PALM	7,075	17,476	24,551	8,616	15,167
COCONUT	24,920	19,882	44,802	27,370	63,408
PALM KERNEL	4,379	8,588	12,966	7,744	19,619
OLIVE	4,148	5,960	10,108	5,097	9,711
RAPESEED 1/	346	837	1,183	346	553
OTHER	1,123	2,407	3,530	919	1,721
TOTAL	41,991	55,150	97,140	50,093	110,179
INEDIBLE OILS:					
CASTOR	1,466	1,158	2,624	3,300	6,131
TUNG	440	1,101	1,540	309	953
OTHER	3	3	6	13	15
TOTAL	1,909	2,262	4,170	3,622	7,099
OILCAKES AND MEALS	812	1,033	1,845	1,362	2,607
OTHER OILSEED PRODUCTS 2/	2,513	2,659	5,172	2,967	6,308
TOTAL OILSEEDS & PRODUCTS	50,402	66,452	116,853	65,673	138,918
FISHMEAL	2,925	7,563	10,437	3,663	5,340
FISH OIL	579	401	980	228	679

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1980, INCLUDES HYDROGENATED RAPESEED OIL.
2/ INCLUDES PEANUT BUTTER: OCTOBER 1985 =$0; NOVEMBER 1985 =$3; OCTOBER-NOVEMBER 1985 =$3;
NOVEMBER 1984 =$0; OCTOBER-NOVEMBER 1984 =$3;

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA
DECEMBER 1985

BEST COPY AVAILABLE

TABLE 48.-- SELECTED OILSEEDS, OILS, AND MEALS: AVERAGE UNIT VALUE OF U.S. EXPORTS AND IMPORTS, OCTOBER, NOVEMBER AND OCTOBER/NOVEMBER 1985 WITH COMPARISONS FOR NOVEMBER AND OCTOBER/NOVEMBER 1984

COMMODITY	UNITS	OCTOBER 1985	NOVEMBER 1985	OCT./NOVEMBER 1985	NOVEMBER 1984	OCT./NOVEMBER 1984
OILSEED EXPORTS:						
SOYBEAN	$/MT	206	202	204	240	241
	$/BU.	5.61	5.50	5.55	6.53	6.56
PEANUT 1/	$/MT	732	697	715	858	811
	¢/LB.	33.2	31.6	32.4	38.9	36.8
SUNFLOWERSEED	$/MT	1003 2/	270	292	305	308
VEGETABLE OIL EXPORTS:						
SOYBEAN	$/MT	624	673	636	703	714
	¢/LB.	28.3	30.5	28.8	31.9	32.4
COTTONSEED	$/MT	617	643	633	742	771
	¢/LB.	39.3	29.2	28.7	33.7	34.9
MEAL EXPORTS:						
SOYBEAN	$/MT	192	189	190	201	207
VEGETABLE OIL IMPORTS:						
PALM	$/MT	522	454	472	668	627
	¢/LB.	23.7	20.6	21.4	30.3	28.4
PALM KERNEL	$/MT	575	530	545	825	984
	¢/LB	26.1	24.0	24.7	37.4	44.6
COCONUT	$/MT	513	486	501	991	1,002
	¢/LB.	23.3	22.0	22.7	44.9	45.4
OLIVE	$/MT	1,333	1,292	1,309	1,397	1,380
FISHMEAL IMPORTS	$/MT	233	255	248	303	316

NOTE: U.S. EXPORT VALUE IS THE VALUE AT THE PORT OF EXPORTATION AND IS BASED ON THE SELLING PRICE (OR COST IF NOT SOLD), INCLUDING INLAND FREIGHT, INSURANCE AND OTHER CHARGES TO THE PORT. U.S. IMPORT VALUE GENERALLY IS THE MARKET VALUE IN THE FOREIGN COUNTRY, AND EXCLUDES IMPORT DUTIES, OCEAN FREIGHT, AND MARINE INSURANCE.

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS: 75% UNSHELLED WT. = SHELLED WT.

2/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, BALUED AT $42,000 DOLLARS.

SOURCE: U.S. BUREAU OF THE CENSUS

JANUARY 1985

FAS, USDA

BEST COPY AVAILABLE

CONTACTS FOR ADDITIONAL INFORMATION

Circular Publication

Circular Coordination	Dale Good	(202) 382-8231
Clerical and Statistical	Alfreda A. Barnes	(202) 382-8233
Word Processing	Taloria W. Gross	(202) 447-4108
	Patricia Stephenson	(202) 447-8809
Data Processing	M. Claire H. Dutrow	(202) 382-0142
Subscription Service	Robertha McLean	(202) 382-9445

General Information

Market Development Programs	Sharon L. McClure	382-0138
Market Highlights	Joseph R. Butler	382-0137
Oilseed Production	Larry L. Davis	382-8881
Prices and Economic Indicators	Alan E. Holz	382-0090
Trade Policy	Beverly J. Simmons	382-0142

Commodity Specific Information

Copra	Judith Goldich	382-0092
Cottonseed	Lynn Garrett	382-0143
Fishmeal and Oil	Debra Pumphrey	382-8232
Flaxseed	Floudia Bradley	382-8257
Olive Oil	Holly Higgins	447-6234
Palm and Palm Kernel Oil	Judith Goldich	382-0092
Peanuts	Lynn Garrett	382-0143
Rapeseed	Holly Higgins	447-6234
Soybeans	Debra Pumphrey	382-8232
Sunflowerseed	Floudia Bradley	382-8257

Country and Region Specific Information

Africa	Lynn Garrett	382-0143
Asia, South and Southwest	Lynn Garrett	382-0143
Asia, Southeast	Judith Goldich	382-0092
Canada	Holly Higgins	447-6234
Europe, Eastern	Floudia Bradley	382-8257
Europe, EC-10	Holly Higgins	447-6234
Europe, Non-EC	Floudia Bradley	382-8257
Portugal and Spain	Holly Higgins	447-6234
Latin America	Debra Pumphrey	382-8232
Middle East	Lynn Garrett	382-0143
Oceania	Judith Goldich	382-0092
U.S.S.R. (Soviet Union)	Floudia Bradley	382-8257

BEST COPY AVAILABLE

*U.S. GOVERNMENT PRINTING OFFICE: 1986-490-917:20315-FAS

FAS Circulars: Market Information For Agricultural Exporters

As an agricultural exporter, you need timely, reliable information on changing consumer preferences, needs of foreign buyers, and the supply and demand situation in countries around the world.

The Foreign Agricultural Service can provide that information in its commodity circulars.

World agricultural information and updates on special FAS export services for the food and agricultural trade all are available in these periodic circulars.

For a sample copy of these reports—which can supply you with the information you need to make sound business decisions—check the box indicated, fill out the address form and mail it today.

To subscribe: Indicate which publications you want. Send a check for the total amount payable to the Foreign Agricultural Service. Only checks on U.S. banks, cashier's checks, or international money orders will be accepted. NO REFUNDS CAN BE MADE.
Mail this form to: Foreign Agricultural Service
Information Division
Room 4644-S
U.S. Department of Agriculture
Washington, D.C. 20250

No. of Subscriptions			Subscription Rate	
			Domestic	Foreign
____	10022	Cocoa (2 issues)	$ 3.00	$4.00
____	10003	Coffee (3 issues)	5.00	10.00
____	10004	Cotton (12 issues)	20.00	30.00
		Dairy, Livestock & Poultry:		
____	10005	Export Trade & Prospects (8 issues)	14.00	22.00
____	10006	Meat & Dairy Monthly Imports (12 issues)	20.00	25.00
____	10007	Dairy Situation (2 issues)	3.00	4.00
____	10008	Livestock & Poultry Situation (2 issues)	4.00	7.00
____	10009	All 24 Reports Listed Above	41.00	58.00
		Grains:		
____	10010	World Grain Situation & Outlook (16 issues)	28.00	41.00
____	10011	Export Markets for U.S. Grain (12 issues)	20.00	30.00
____	10013	USSR Grain Situation & Outlook (12 issues)	15.00	20.00
____	10014	All 40 Reports Listed Above	63.00	91.00
____	10015	Horticultural Products (12 issues)	20.00	30.00
____	10016	Oilseeds & Products (13 issues)	27.00	42.00
____	10017	Seeds (4 issues)	9.00	15.00
____	10018	Sugar, Molasses & Honey (3 issues)	5.00	8.00
____	10019	Tea, Spices & Essential Oils (3 issues)	5.00	7.00
____	10020	Tobacco (12 issues)	25.00	40.00
____	10021	World Crop Production (12 issues)	18.00	25.00
____	10023	Wood Products (4 issues)	7.00	10.00

____ **Total Reports Ordered** **Total Subscription Price** _____

☐ **Please send me a sample copy.**

Enclosed is my Check for $_____ Made Payable to Foreign Agricultural Service.

Name (Last, first, middle initial)

Organization or Firm

Street or P.O. Box Number

City State Zip Code

Country

FAS-829 (Rev. 9-84)

BEST COPY AVAILABLE